

Bank of Marin Bancorp  
 Form 4  
 April 07, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Colombo Russell A

(Last) (First) (Middle)  
 504 REDWOOD BOULEVARD,  
 SUITE 100  
 (Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/31/2014                           |  | J <sup>(1)</sup>               | 384.7879 A  | \$ 0 6,404.9926   | I  | By ESOP   |
| Common Stock                    | 02/13/2015                           |  | J <sup>(2)</sup>               | 27.825 A  | \$ 0 6,432.8176   | I  | By ESOP   |
| Common Stock                    |                                      |  |                                |   | 21,558.1398   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
| Stock Options (Right to buy)               | \$ 34.5  |                                      |  |                                |   | <u>(3)</u>   | 05/01/2016  | Common Stock                               | 7,500                      |
| Stock Options (Right to buy)               | \$ 33.2  |                                      |  |                                |   | <u>(4)</u>   | 07/13/2016  | Common Stock                               | 10,000                     |
| Stock Options (Right to buy)               | \$ 35.18   |                                      |  |                                |   | <u>(4)</u>   | 05/01/2017  | Common Stock                               | 6,000                      |
| Stock Options (Right to buy)               | \$ 28.75   |                                      |  |                                |   | <u>(4)</u>   | 05/01/2018  | Common Stock                               | 5,800                      |
| Stock Options (Right to buy)               | \$ 22.25   |                                      |  |                                |   | <u>(4)</u>   | 04/01/2019  | Common Stock                               | 5,098                      |
| Stock Options (Right to buy)               | \$ 33.1  |                                      |  |                                |   | <u>(4)</u>   | 04/01/2020  | Common Stock                               | 4,500                      |
| Stock Options (Right to buy)               | \$ 38  |                                      |  |                                |   | <u>(4)</u>   | 04/01/2021  | Common Stock                               | 4,300                      |
|  | \$ 38.18   |                                      |  |                                |   | <u>(4)</u>   | 04/02/2022  |  | 6,900                      |

|                              |          |     |            |              |       |
|------------------------------|----------|-----|------------|--------------|-------|
| Stock Options (Right to buy) |          |     |            | Common Stock |       |
| Stock Options (Right to Buy) | \$ 45.88 | (4) | 04/01/2024 | Common Stock | 4,200 |
| Stock Options (Right to buy) | \$ 39.35 | (4) | 04/01/2023 | Common Stock | 4,100 |
| Stock Options (Right to buy) | \$ 50.75 | (5) | 03/02/2025 | Common Stock | 7,170 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Colombo Russell A<br>504 REDWOOD BOULEVARD, SUITE 100<br>NOVATO, CA 94947 | X             |           | President and CEO |       |

## Signatures

Nancy R. Boatright,  
Attorney-in-Fact

04/07/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the 2014 ESOP allocation reflected in reporting owner's account as of 12/31/2014.
- (2) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (3) Exercisable 20% per year beginning on date of grant
- (4) Exercisable 20% per year beginning on first anniversary date of grant
- (5) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.