## Edgar Filing: SPS COMMERCE INC - Form 4

SPS COMME	RCE INC										
Form 4											
May 19, 2014											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								-	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no longe subject to Section 16 Form 4 or	GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:January 31, 2005Estimated average burden hours per response0.5					
Form 5 obligations may contir <i>See</i> Instruc 1(b).	Section 17(a)	uant to Section 16 ) of the Public Ut 30(h) of the Inv	ility Holdi	ing Com	pany	Act o	f 1935 or Sectio	'n			
(Print or Type Re	esponses)										
SORAN PHILIP Symbol			er Name and Ticker or Trading OMMERCE INC [SPSC]				5. Relationship of Reporting Person(s) to Issuer				
			e of Earliest Transaction				(Check all applicable)				
5625 INTERLACHEN CIRCLE (Month/ (Street) 4. If Am			(Month/Day/Year) 05/15/2014				X Director Officer (give below)				
			f Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
EDINA, MN	55436						Form filed by M Person	More than One Re	eporting		
(City)	(State) (Z	Zip) Table	e I - Non-De	erivative S	ecuri	ties Ace	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/15/2014		А	892 <u>(1)</u>	А	\$0	2,895	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Dei Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 51.74	05/15/2014		А	2,810	(2)	05/14/2021	Common Stock	2,810	

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
Reporting Owner Plane, Planess	Director	10% Owner	Officer	Other			
SORAN PHILIP 5625 INTERLACHEN CIRCLE EDINA, MN 55436	Х						
Signatures							
/s/ James R. DeBuse, attorney-in-fact	0	5/19/2014					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects a restricted stock award. The shares subject to this award will vest in four equal installments on the last day of each fiscal quarter with the first vesting occurring on June 30, 2014, provided the recipient remains a member of the board as of the vesting date.
- (2) Shares subject to this Option vest in four equal installments on the last day of each fiscal quarter with the first vesting occurring on June 30, 2014, provided the reporting person remains a member of the board as of the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.