

GREENBRIER COMPANIES INC  
 Form 4  
 November 13, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McManus Victoria

2. Issuer Name and Ticker or Trading Symbol  
 GREENBRIER COMPANIES INC  
 [GBX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/12/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O GREENBRIER COMPANIES,, ONE CENTERPOINTE DRIVE, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAKE OSWEGO, OR 97035-8612

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |        |   |                                      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|---|--------------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |        |   |                                      |
| Common stock - GBX              | 11/12/2013                           |  | S                              |   | 100   | D  | \$ 31.185                         | 31,666 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX              | 11/12/2013                           |  | S                              |   | 1,800   | D  | \$ 31.19                          | 29,866 | I | By Standard Investment Holdings,     |

|                    |            |   |        |   |            |        |   |                                      |
|--------------------|------------|---|--------|---|------------|--------|---|--------------------------------------|
| Common stock - GBX | 11/12/2013 | S | 200    | D | \$ 31.195  | 29,666 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 300    | D | \$ 31.1967 | 29,366 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 11,000 | D | \$ 31.2    | 18,366 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 200    | D | \$ 31.205  | 18,166 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 1,400  | D | \$ 31.21   | 16,766 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 1,300  | D | \$ 31.22   | 15,466 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 1,500  | D | \$ 31.23   | 13,966 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 900    | D | \$ 31.24   | 13,066 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 400    | D | \$ 31.248  | 12,666 | I | By Standard Investment Holdings, LLC |

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|                    |            |   |     |   |          |        |   |                                      |
|--------------------|------------|---|-----|---|----------|--------|---|--------------------------------------|
| Common stock - GBX | 11/12/2013 | S | 900 | D | \$ 31.25 | 11,766 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 900 | D | \$ 31.26 | 10,866 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 300 | D | \$ 31.27 | 10,566 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 100 | D | \$ 31.29 | 10,466 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 800 | D | \$ 31.3  | 9,666  | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 100 | D | \$ 31.31 | 9,566  | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 400 | D | \$ 31.32 | 9,166  | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 600 | D | \$ 31.33 | 8,566  | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 | S | 400 | D | \$ 31.34 | 8,166  | I | By Standard Investment Holdings, LLC |
|                    | 11/12/2013 | S | 300 | D |          | 7,866  | I |                                      |

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|                    |            |  |   |     |            |           |       |   |                                      |
|--------------------|------------|--|---|-----|------------|-----------|-------|---|--------------------------------------|
| Common stock - GBX |            |  |   |     | \$ 31.3433 |           |       |   | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 |  | S | 200 | D          | \$ 31.345 | 7,666 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 |  | S | 100 | D          | \$ 31.35  | 7,566 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 |  | S | 400 | D          | \$ 31.36  | 7,166 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 |  | S | 100 | D          | \$ 31.37  | 7,066 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX | 11/12/2013 |  | S | 400 | D          | \$ 31.38  | 6,666 | I | By Standard Investment Holdings, LLC |
| Common stock - GBX |            |  |   |     |            |           | 9,540 | D |                                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|---|--------------------------------------|--|--------------------------------|------------------------------------|--|---|--|---|
|--|---|--------------------------------------|--|--------------------------------|------------------------------------|--|---|--|---|

Security

Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Follo  
Repo  
Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| McManus Victoria<br>C/O GREENBRIER COMPANIES,<br>ONE CENTERPOINTE DRIVE, SUITE 200<br>LAKE OSWEGO, OR 97035-8612 | X             |           |         |       |

## Signatures

|   |            |
|---|------------|
| /s/ Victoria McManus By Robert W. Shank<br>Attorney-in-fact | 11/13/2013 |
| **Signature of Reporting Person                             | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.