McKinstray Neill C Form 4 March 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(City)

(State)

(Zip)

1. Name and Address of Reporting Person * McKinstray Neill C			2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
P O BOX 119			02/28/2013	_X_ Officer (give title Other (specify below)		
				President, Ethanol Group		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MAUMEE, OH	I 43537			Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date		3.	4. Securi			5. Amount of	6.	7. Nature
(Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transaction Code	on(A) or D (Instr. 3,	_		Securities Beneficially	Ownership Form:	of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 5,	· una	3)	Owned	Direct (D)	Ownership
							Following Reported	or Indirect	(Instr. 4)
					(A)		Transaction(s)	(I) (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
COMMON STOCK	02/28/2013		F	2,652	D	\$ 49.11	27,095.384	D	
COMMON STOCK	02/28/2013		M	2,750	A	\$ 46.26	29,845.384	D	
COMMON STOCK							1,585.08	I	Held by Spouse
PERFORMANCE SHARE UNIT (2014)							1,416 (1)	D	
PERFORMANCE SHARE UNIT							2,470 (1)	D	

(2015)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of Derivative 	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. Number on Derivative	Date Exerci Expiration Date		7. Title and Am Underlying Sec	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Y	ear)	(Instr. 3 and 4)	
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 46.26	02/28/2013		M	2,750	03/01/2009	04/01/2013	COMMON STOCK	2,750
SOSAR	\$ 11.02					03/02/2010	03/31/2014	COMMON STOCK	3,200
SOSAR	\$ 32.75					03/01/2011	04/01/2015	COMMON STOCK	2,225

Reporting Owners

Reporting Owner Name / Address	Relationships
Renorting Owner Name / Address	

Director 10% Owner Officer Other

McKinstray Neill C P O BOX 119 MAUMEE, OH 43537

President, Ethanol Group

Signatures

Neill McKinstray, By: Mary J. Schroeder, Limited Power of Attorney 03/01/2013

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.