SCHARMER NEAL R

Form 4

February 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number: January 31,

Expires: 2005 Estimated average

burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHARMER NEAL R			2. Issuer Name and Ticker or Trading Symbol UNITED FIRE GROUP INC [UFCS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 118 SECOND BOX 73909	(First) (M	iddle) P.O.	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2013	Director 10% Owner _X_ Officer (give title Other (specify below) VP/General Counsel/Corp Sec		
(Street) CEDAR RAPIDS, IA 52407-3909			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non-De	rivative Securities Acqu	ired, Disposed of	, or Beneficia	ally Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transaction	(A) or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Vear)	(Instr 8)		Owned	Direct (D)	Ownershir

(Instr. 3)		any (Month/Day/Year)	Code (Instr.	8)	(Instr. 3,	4 and (A)	5)	Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(
Common Stock	02/15/2013		A(1)		1,447	A	\$ 23.96	6,548 (2)	D	
Common Stock	02/15/2013	02/19/2013(3)	P(4)	V(5)	7 (6)	A	\$ 23.96 (7)	632 (8)	I	By 401(k) Plan for Self
										By Issuer's

- 500 4 1	<u>(7)</u>		Self
Common Stock	786	I	By Issuer's Employee Stock Ownership Plan for self

of

Edgar Filing: SCHARMER NEAL R - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction of Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 23.96 (9)	02/15/2013		A	5,077	1	(10)	02/15/2023	Common	5,077
Stock Option (right to buy)	\$ 20.54						<u>(11)</u>	02/18/2021	Common	4,799
Stock Option (right to buy)	\$ 22.42						(12)	05/19/2020	Common	3,000
Stock Option (right to buy)	\$ 33.43						(13)	05/21/2018	Common	4,639
Stock Option (right to buy)	\$ 35.23						(14)	02/16/2017	Common	5,000
Stock Option (right to buy)	\$ 39.13						(14)	02/17/2016	Common	2,500
Stock Option	\$ 32.39						(14)	02/18/2015	Common	2,500

Edgar Filing: SCHARMER NEAL R - Form 4

(right to buy)

Stock

Option (right to \$21.66

buy)

(14) 02/20/2014 Common 2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHARMER NEAL R 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909

VP/General Counsel/Corp Sec

Signatures

/s/ Neal R. Scharmer by Dianne M. Lyons, Attorney-in-Fact

02/19/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a grant of restricted stock to the Reporting Person under the Issuer's 2008 Stock Plan.
 - The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 1,268 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 05/21/2013; 1,974 shares of
- (2) restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/2016; 1,447 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/15/2018; and 1,859 shares held directly by the Reporting Person.
- (3) The deemed execution date of this transaction is the statement date as provided by the Issuer's 401(k)Plan trustee/administrator.
- (4) Shares acquired through payroll deduction and participation in Issuer's 401(k) Plan.
- (5) This transaction qualifies as a non-discretionary transaction from a tax-qualified plan and is voluntarily reported on Form 4.
- Represents the approximate number of shares acquired by the trustee/administrator of the Issuer's 401(k)Plan for the Reporting Person's benefit, based on a statement of the 401(k)Plan trustee/administrator.
- (7) The price per share is based on a statement provided by the Issuer's 401(k) Plan trustee/administrator.
 - The number of securities shown as being held in or acquired or disposed of by the Issuer's 401(k) account for the Reporting Person's benefit are the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under the
- (8) Issuer's 401(k) plan. Such shares are not directly allocated to 401(k) plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. 401(k) Plan participants acquire units of this fund.
- (9) The exercise price of these stock options represents the closing price of issuer's common stock on the grant date.
- (10) 3,045 options that become exercisable in three equal installments of 1015 options each on 02/15/2014, 02/15/2015 and 02/15,2016; and 2,032 options that become exercisable in two equal installments of 1016 options each on 02/15/2017 and 02/15/2018.
- (11) 2,020 options currently exercisable; 2,020 options become exercisable in two equal installments of 960 options each on 02/18/2014 and 02/18/2015; and 959 options become exercisable on 02/18/2016.

Reporting Owners 3

Edgar Filing: SCHARMER NEAL R - Form 4

- (12) 1,200 options currently exercisable and 1,800 options become exercisable in three equal installments of 600 options each on 05/19/2014, 05/19/2015 and 05/19/2016.
- (13) 3,711 options currently exercisable and 928 options become exerciseable on 05/21/2013.
- (14) All options currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.