#### LOEWENBAUM G WALTER II

Form 4 May 02, 2012

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

**OMB APPROVAL** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LOEWENBAUM G WALTER II			Symbol     SYSTEMS CORP [DDD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)				
			(Month/Day/Year)	X Director 10% Owner				
333 THREE D SYSTEMS CIRCLE		IS CIRCLE	05/01/2012	Officer (give title below) Other (specify below)				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line)				
ROCK HILL, SC 29730				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	05/01/2012		S	5,000	D	\$ 30.92	274,294	I	By The Loewenbaum 1992 Trust (1) (2)			
Common Stock	05/01/2012		S	2,500	D	\$ 30.94	271,794	I	By The Loewenbaum 1992 Trust (1) (2)			
Common Stock	05/01/2012		S	2,500	D	\$ 30.95	269,294	I	By The Loewenbaum 1992 Trust (1) (2)			

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Common Stock	05/01/2012	S	5,000	D	\$ 30.91	286,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	4,000	D	\$ 30.95	282,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	600	D	\$ 30.97	281,711	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	200	D	\$ 30.971	281,511	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	200	D	\$ 30.975	281,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	4,000	D	\$ 31	277,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	1,000	D	\$ 31.01	276,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	5,000	D	\$ 31.1	271,311	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	2,600	D	\$ 31.14	268,711	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	2,142	D	\$ 31.141	266,569	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	700	D	\$ 31.17	265,869	I	The GWL3D 2010 Annuity Trust (1) (3)
Common Stock	05/01/2012	S	5,000	D	\$ 30.67	310,867	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock	05/01/2012	S	4,693	D	\$ 30.9	306,174	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock	05/01/2012	S	300	D	\$ 30.91	305,874	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock	05/01/2012	S	7	D	\$ 30.92	305,867	I	The LSL3D 2010 Annuity

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								Trust (1) (4)
Common Stock	05/01/2012	S	5,000	D	\$ 30.95	300,867	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock	05/01/2012	S	5,000	D	\$ 31	295,867	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock	05/01/2012	S	5,000	D	\$ 31.21	290,867	I	The LSL3D 2010 Annuity Trust (1) (4)
Common Stock						268,877	I	By spouse (1)
Common Stock						22,186	I	By The Lillian Shaw Loewenbaum Trust (1) (2)
Common Stock						105,334	I	By Anna Willis Loewenbaum 1993 Trust (1)
Common Stock						83,454	I	The Elizabeth Scott Loewenbaum 1993 Trust (1) (2)
Common Stock						1,302,377	D	
Common Stock						43,648	I	By The Wally's Trust u/w/o Joel Simon Loewenbaum (1) (4)
Common Stock						43,710	I	By The Waterproof Partnership, L.P. (1) (5)
Common Stock						45,000	I	Blanco Cattle & Ranch, LLC (6)
Reminder: R	eport on a separate line for each class of second	urities be						
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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	O1			
						Exercisable	Date		lumber		
				C 1 W	(A) (D)			of			
				Code V	(A) (D)			S	hares		

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOEWENBAUM G WALTER II
333 THREE D SYSTEMS CIRCLE X
ROCK HILL, SC 29730

**Signatures** 

/s/Andrew M. Johnson,

Attorney-in-Fact 05/02/2012

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of these securities except to the extent of any pecuniary interest therein.
- (2) Mr. and Mrs. Loewenbaum serve as Trustees.
- (3) Mr. Loewenbaum serves as Trustee.
- (4) Mrs. Loewenbaum serves as trustee.
- (5) Mr. and Mrs. Loewenbaum are the general partners.
- (6) The limited liability company is owned 100% by Mr. Loewenbaum.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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