

Wolford Bernie G.
Form 3
February 07, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Wolford Bernie G. | | (Month/Day/Year) | Noble Corp / Switzerland [NE] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/03/2012 | | |
| DORFSTRASSE 19A | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP Operations | |
| 6340 BAAR, | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| SWITZERLANDÂ | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| (City) | (State) | (Zip) | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Shares | 2,478 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--|-------|------------|--------|--------|----------|-------------------|---|
| Stock Options | Â (1) | 02/04/2021 | Shares | 4,528 | \$ 37.71 | D | Â |
| Restricted Stock Units | Â (3) | Â (3) | Shares | 4,896 | \$ 0 (2) | D | Â |
| Restricted Stock Units | Â (4) | Â (4) | Shares | 3,182 | \$ 0 (2) | D | Â |
| Performance Vested Restricted Stock Units | Â (5) | Â (5) | Shares | 7,134 | \$ 0 (5) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wolford Bernie G. DORFSTRASSE 19A 6340 BAAR, SWITZERLAND | Â | Â | Â SVP Operations | Â |

Signatures

/s/ Julie J. Robertson By Power of Attorney Dated January 31,
2012

02/07/2012

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The stock options vest in three equal annual installments beginning on the first anniversary of the grant date; 1,509 exercisable on 2/4/2012, 1,509 exercisable on 2/4/2013, 1,510 exercisable on 2/4/2014
 - (2) Each restricted stock unit represents a contingent right to receive one share
 - (3) The restricted stock units vest and settle as follows: 2,448 vest on 3/22/2012, 2,448 vest on 3/22/2013
 - (4) The restricted stock units vest and settle as follows: 1,060 vested on 2/4/12, 1,061 vest on 2/4/2013 and 1,061 vest on 2/4/2014
- Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock
- (5) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2011-2013) relative to a specified peer group. Grant date was 2/4/2011

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Remarks:

Exhibit Index:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.