

MARRIOTT RICHARD E  
Form 4  
December 27, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARRIOTT RICHARD E

2. Issuer Name and Ticker or Trading Symbol  
Marriott Vacations Worldwide Corp  
[VAC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
10400 FERNWOOD ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/23/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

BETHESDA, MD 20817

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/23/2011		S	85,185	D	\$ 17.38 (1)	165,151 I First Media LP (2)
Common Stock	12/27/2011		S	31,128	D	\$ 17.15 (3)	134,023 I First Media LP (2)
Common Stock							729,463 D
Common Stock							91,857 I GRAT II
							90,487 I GRAT III

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Common Stock			
Common Stock	445,701	I	GRAT IV
Common Stock	500,000	I	GRAT V
Common Stock	186,550	I	2011 CLAT
Common Stock	254	I	1996 Insurance Trust
Common Stock	28,326	I	Spouse <sup>(2)</sup>
Common Stock	147,280	I	Spouse Trustee <sup>(2)</sup>
Common Stock	50,391	I	Trustee 1 <sup>(2)</sup>
Common Stock	75,080	I	Trustee 2 <sup>(2)</sup>
Common Stock	43,111	I	Trustee 3 <sup>(2)</sup>
Common Stock	49,555	I	Trustee 4 <sup>(2)</sup>
Common Stock	80,767	I	Trustee 5 <sup>(2)</sup>
Common Stock	58,752	I	Trustee 6 <sup>(2)</sup>
Common Stock	66,627	I	Trustee 7 <sup>(2)</sup>
Common Stock	79,582	I	Trustee 8 <sup>(2)</sup>
Common Stock	1,700	I	Trustee 17 <sup>(2)</sup>
Common Stock	206,488	I	Trustee 19 <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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