

LORCH GEORGE A
Form 4
November 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LORCH GEORGE A

2. Issuer Name and Ticker or Trading Symbol
WILLIAMS COMPANIES INC
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1125 DORMIE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/23/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

NAPLES, FL 34108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/23/2011		M			6,000	A	\$ 17.48	21,463	D	
Common Stock	11/23/2011		S			5,200	D	\$ 29.445	16,263	D	
Common Stock	11/23/2011		S			200	D	\$ 29.45	16,063	D	
Common Stock	11/23/2011		S			500	D	\$ 29.451	15,563	D	
Common Stock	11/23/2011		S			100	D	\$ 29.455	15,463	D	

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Common Stock	11/23/2011	M	6,000	A	\$ 20.69	21,463	D
Common Stock	11/23/2011	S	2,700	D	\$ 29.3	18,763	D
Common Stock	11/23/2011	S	546	D	\$ 29.301	18,217	D
Common Stock	11/23/2011	S	2,754	D	\$ 29.304	15,463	D
Common Stock	11/23/2011	M	14,971	A	\$ 2.58	30,434	D
Common Stock	11/23/2011	S	9,071	D	\$ 29.3	21,363	D
Common Stock	11/23/2011	S	4,700	D	\$ 29.313	16,663	D
Common Stock	11/23/2011	S	1,200	D	\$ 29.321	15,463	D
Common Stock	11/23/2011	M	3,029	A	\$ 2.58	18,492	D
Common Stock	11/23/2011	S	1,729	D	\$ 29.43	16,763	D
Common Stock	11/23/2011	S	1,300	D	\$ 29.44	15,463	D
Common Stock	11/23/2011	M	6,000	A	\$ 10.87	21,463	D
Common Stock	11/23/2011	S	5,600	D	\$ 29.415	15,863	D
Common Stock	11/23/2011	S	400	D	\$ 29.43	15,463	D
Common Stock	11/23/2011	M	4,000	A	\$ 23.88	19,463	D
Common Stock	11/23/2011	S	3,700	D	\$ 29.32	15,763	D
Common Stock	11/23/2011	S	300	D	\$ 29.33	15,463	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Options (Right to Buy)	\$ 10.87	11/23/2011		M	6,000	05/20/2004 05/20/2014	Common Stock	6,000
Options (Right to Buy)	\$ 2.58	11/23/2011		M	14,971	11/27/2002 11/27/2012	Common Stock	14,971
Options (Right to Buy)	\$ 2.58	11/23/2011		M	3,029	11/27/2002 11/27/2012	Common Stock	3,029
Options (Right to Buy)	\$ 17.48	11/23/2011		M	6,000	05/19/2005 05/19/2015	Common Stock	6,000
Options (Right to Buy)	\$ 20.69	11/23/2011		M	6,000	05/18/2006 05/18/2016	Common Stock	6,000
Options (Right to Buy)	\$ 23.88	11/23/2011		M	4,000	01/17/2002 01/17/2012	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LORCH GEORGE A 1125 DORMIE DRIVE NAPLES, FL 34108		X		

Signatures

Beth A. Burkholder, Attorney-in-Fact for Mr. George A. Lorch
 11/28/2011
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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