BUNCH CHARLES E

Form 4

November 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **BUNCH CHARLES E**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PPG INDUSTRIES INC [PPG]

(Check all applicable)

PPG INDUSTRIES, INC.,, ONE

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10/31/2011

10% Owner Other (specify _X__ Officer (give title)

PPG PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chairman and CEO

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

PITTSBURGH, PA 15272

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	(A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/31/2011		M	60,000	A	\$ 58.8	279,224	D		
Common Stock	10/31/2011		S	43,723	D	\$ 87.1729	235,501	D		
Common Stock	10/31/2011		S	14,507	D	\$ 87.583 (2)	220,994	D		
Common Stock							11,461.387 (3)	I	By 401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securitie Acquired Disposed	ve es d (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (4)	\$ 58.8	10/31/2011		M		60,000	02/18/2007	02/17/2014	Common Stock	60,
Phantom Stock Units	<u>(5)</u>	10/31/2011		A	33.41		<u>(6)</u>	<u>(6)</u>	Common Stock	33.

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BUNCH CHARLES E PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272	X		Chairman and CEO					

Signatures

Greg E. Gordon, Attorney-in-Fact for Charles E. Bunch

11/01/2011 Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This represents the weighted average aggregate price paid for the shares. The shares were sold in multiple transactions at prices ranging (1) from \$86.4900 to \$87.4850 per share, inclusive. The reporting person will provide, upon request of the SEC staff, PPG or a shareholder of PPG, complete information regarding the number of shares sold at each price within the range.
- This represents the weighted average aggregate price paid for the shares. The shares were sold in multiple transactions at prices ranging from \$87.4900 to \$87.7300 per share, inclusive. The reporting person will provide, upon request of the SEC staff, PPG or a shareholder of PPG, complete information regarding the number of shares sold at each price within the range.

Reporting Owners 2

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- (3) Total amount of shares held for the reporting person in the reporting person's account in the PPG Industries Employee Savings Plan as of October 31, 2011.
- (4) Right to buy granted under the PPG Industries, Inc. Stock Plan.
- (5) The security converts to common stock on a one-for-one basis.
- (6) After termination of employment with PPG.
- (7) Total of all phantom stock units held by the reporting person in the PPG Industries, Inc. Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.