Edgar Filing: Howley W Nicholas - Form 4

| Howley W Form 4 | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|------------------------------------------------------|------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------|-----|
| August 17, | | | | | | | | | | | |
| FOR | M 4 _{UNITED} | STATES | SECU | RITIES | S AND EX | KCH | ANGE C | OMMISSIO | | APPROVAL | |
| Wa Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | ashingto | on, D.C. 2 | Number: | | - | | | |
| | | | | SECU 16(a) of Utility H | Estimate burden h response | Estimated average burden hours per response 0. | | | | | |
| (Print or Type | e Responses) | | | | | | | | | | |
| 1. Name and Howley W | Address of Reporting | g Person <u>*</u> | Symbol | l | and Ticker o | | - | 5. Relationship o Issuer | | | |
| (Last) | (First) | (Middle) | | | t Transactio | | .1 | (Che | ck all applicable) | | |
| 1301 EAS STREET, | /Day/Year /2011 |) | _X_ Director _X_ Officer (gives below) Chief | ve title Other (specify below) f Executive Officer | | | | | | | |
| CLEVELA | (Street) AND, OH 44114 | | | nendment, Ionth/Day/Y | Date Origin Tear) | nal | | 6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person | One Reporting | g Person | |
| (City) | (State) | (Zip) | Та | ble I - Noi | n-Derivativ | e Secu | ırities Aca | uired, Disposed | of. or Benefic | cially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution l any | Deemed 3. 4. Securities Acquired (A) 5. Amount of 6 cution Date, if Transactionor Disposed of (D) Securities C Code (Instr. 3, 4 and 5) Beneficially F onth/Day/Year) (Instr. 8) Owned D Following o (A) or Reported ((Transaction(s) (1) (Instr. 3 and 4) | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 08/16/2011 | | | Code V | 4,000 Amount | (D) A | Price \$ 6.68 | 4,000 | I | Bratenahl Investment Ltd. | ts, |
| Common Stock | 08/16/2011 | | | S | 100 | D | \$ 87.72 | 3,900 | Ι | Bratenahl Investment Ltd. | ts, |
| Common Stock | 08/16/2011 | | | S | 2,100 | D | \$ 89.43 (1) | 1,800 | I | Bratenahl Investment Ltd. | is, |
| Common Stock | 08/16/2011 | | | S | 1,800 | D | \$ 90.2 (2) | 0 | Ι | Bratenahl Investment | IS. |

| Common Stock | 08/16/2011 | М | 45,000 | А | \$ 6.68 | 45,000 | D |
|-----------------|------------|---|--------|---|-----------------------------|--------|---|
| Common Stock | 08/16/2011 | S | | D | \$ 88.699 (<u>3)</u> | 40,000 | D |
| Common Stock | 08/16/2011 | S | 25,431 | D | \$ 89.55 (4) | 14,569 | D |
| Common Stock | 08/16/2011 | S | 14,569 | D | \$ 90.32 (5) | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Ltd.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | orDeriv Secu Acqu or Di (D) | rities hired (A) sposed of :. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-----------------------------------------|----------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 6.68 | 08/16/2011 | | М | | 4,000 | 09/30/2004 | 08/05/2013 | Common Stock | 4,000 |
| Stock Option | \$ 6.68 | 08/16/2011 | | М | | 45,000 | 09/30/2004 | 08/05/2013 | Common Stock | 45,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|----------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|--|--|--|--|
| Reporting O (mer Plane / Planess | Director | 10% Owner | Officer | Other | | | | |
| Howley W Nicholas 1301 EAST NINTH STREET SUITE 3710 CLEVELAND, OH 44114 | х | | Chief Executive Officer | | | | | |

Signatures

Halle Fine Terrion as attorney in fact for W. Nicholas Howley

08/17/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$88.94 \$89.90.
 (1) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$89.94 - \$90.53.
(2) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$88.03 - \$89.02.
 (3) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$89.03 - \$90.02.
(4) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$90.03 - \$90.74.

(5) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.