

WALL DOUGLAS JAMES  
Form 4  
April 28, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WALL DOUGLAS JAMES

2. Issuer Name and Ticker or Trading Symbol  
PATTERSON UTI ENERGY INC  
[PTEN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
\_\_\_\_ Director      \_\_\_\_ 10% Owner  
 Officer (give title below)      \_\_\_\_ Other (specify below)  
Chief Executive Officer

(Last)      (First)      (Middle)  
  
450 GEARS ROAD, SUITE 500  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/26/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

HOUSTON, TX 77067

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City)      (State)      (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|   |                                      |  | Code                           | V   | Amount<br>(A)<br>or<br>(D)  | Price  |                                   |   |
| Common Stock, \$.01 par value per share | 04/26/2011                           |  | A                              |   | 71,000<br>(1)   | \$ 0   | 379,292                           | D |
| Common Stock, \$.01 par value per share | 04/27/2011                           |  | F(2)                           |   | 9,113   | \$ 31.2  | 370,179                           | D |
| Common Stock, \$.01 par value per share | 04/28/2011                           |  | F(3)                           |   | 745   | \$ 30.9  | 369,434                           | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                  |                 |  |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|--|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable | Expiration Date | Title                                    | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 31.2  | 04/26/2011                           |  | A                              |   | 103,500  |   | (4)              | 04/25/2021      | Common Stock, \$0.01 par value per share | 103,500                    |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| WALL DOUGLAS JAMES<br>450 GEARS ROAD, SUITE 500<br>HOUSTON, TX 77067 |               |           | Chief Executive Officer |       |

## Signatures

By Gregory W. Pipkin pursuant to a Limited Power of Attorney filed with the SEC on 4/29/2010. /s/Gregory W. Pipkin 04/28/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.
  - (2) Mr. Wall surrendered 9,113 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 25,000 shares of restricted stock on April 27, 2011.
  - (3) Mr. Wall surrendered 745 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 2,042 shares of restricted stock on April 28, 2011.
  - (4) One-third of the options vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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