Khatibi Alex A

April 08, 2011

Form 3

FORM 3 UNITED STATES SECU			TES SECUE	URITIES AND EXCHANGE COMM		MISSI	ON	OMB APPROVAL		
	IJ		Was	shington, I	D.C. 20549				OMB Number:	3235-0104
	INITIAL S	T OF BENEFICIAL OWNERSHIP O			IIP OF		Expires:	January 31,		
	Fil	ed pursuan	SECURI '	ITIES e Securities Exchange Act of 1934,			4.	Estimated average burden hours per response 0.		
		on 17(a) of	the Public U 0(h) of the In	tility Holdi	ng Compan	y Act of 193			10000100	0.0
(Print or Type F	Responses)									
Person * State			Statement	. Date of Event Requiring tatement Month/Day/Year)		3. Issuer Name and Ticker or Trading Sy AIR LEASE CORP [AL]			bol	
(Last)	(First)	(Middle)	04/08/2011		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O AIR LE CORPORA AVENUE C SUITE 600	TION, 20 DF THE ST				Directo		Owner	, ,	ŗ	
SUITE 0001	(Street)				XOffice (give title belo	r Other ow) (specify belo EVP	^{ow)}	iling(vidual or Join Check Applical rm filed by One	ble Line)
LOS ANGE	LES, CA	90067					_		m filed by Mor ng Person	e than One
(City)	(State)	(Zip)		Table I - N	Non-Deriva	tive Securit	ies Bene	eficia	lly Owned	l
1.Title of Secu (Instr. 4)	rity			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natur Ownersl (Instr. 5)	hip	ndirect Benef.	cial
Class A Cor	nmon Stoc	k		70,178		D	Â			
Reminder: Rep owned directly			ach class of secu	urities benefic	ially	SEC 1473 (7-02	2)			
	inforn requi	nation cont red to respo	pond to the c ained in this f and unless the MB control nu	orm are not e form displ						
ï	Table II - De	rivative Secu	urities Beneficia	lly Owned (e	.g., puts, calls	s, warrants, op	tions, con	vertil	ble securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	(1)	07/14/2020	Class A Common Stock	145,000	\$ 20	D	Â

Reporting Owners

Reporting Owner Name / Address			Relationships					
FB		Director 10% Owner		Officer	Other			
Khatibi Alex A C/O AIR LEASE CORPORATION 2000 AVENUE OF THE STARS, SUITE 600N LOS ANGELES, CA 90067			Â	EVP	Â			
Signatures								
/s/ Grant A. Levy, Attorney-in-Fact	04/08/2011	l						
**Signature of Reporting Person	Date							
Evalenation of Deene								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option vests in three equal annual installments on 06/30/2011, 06/30/2012, and 06/30/2013.

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Remarks:

Exhibit List: Exhibit 24 - Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.