

MARONEY JF III
Form 4
March 22, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARONEY JF III

2. Issuer Name and Ticker or Trading Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 KATY FREEWAY, SUITE 300

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/18/2011

____ Director
 Officer (give title below) _____ Other (specify below)
VP, Sec. and Gen. Counsel

HOUSTON, TX 77079

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	03/18/2011		M		17,334	\$ 11.66	A 181,433 D
Common Stock	03/18/2011		M		6,634	\$ 24	A 188,067 D
Common Stock	03/18/2011		M		13,267	\$ 19.87	A 201,334 D
Common Stock	03/18/2011		M		25,600	\$ 15.9	A 226,934 D
Common Stock	03/18/2011		M		37,800	\$ 6.41	A 264,734 D

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Common Stock	03/18/2011	M	10,034	A	\$ 12.53	274,768	D
Common Stock	03/18/2011	S	225,640	D	\$ 30	49,128	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.66	03/18/2011		M	17,334	<u>(1)</u> 10/03/2015	Common Stock	17,334	
Employee Stock Option (Right to Buy)	\$ 24	03/18/2011		M	6,634	<u>(2)</u> 04/20/2016	Common Stock	6,634	
Employee Stock Option (Right to Buy)	\$ 19.87	03/18/2011		M	13,267	<u>(3)</u> 01/31/2017	Common Stock	13,267	
Employee Stock Option (Right to Buy)	\$ 15.9	03/18/2011		M	25,600	<u>(4)</u> 01/31/2018	Common Stock	25,600	
Employee Stock Option	\$ 6.41	03/18/2011		M	37,800	<u>(5)</u> 01/30/2019	Common Stock	37,800	

(Right to Buy)

Employee Stock

Option	\$ 12.53	03/18/2011	M	10,034	(6)	01/29/2020	Common Stock	10,034
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(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARONEY JF III 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079			VP, Sec. and Gen. Counsel	

Signatures

/s/ James F. Maroney III
 03/22/2011
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted on 10/3/2005 for the right to buy 52,000 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 10/3/2006. An aggregate of 34,666 options were previously exercised on June 24, 2008.
- (2) The option was granted on 4/20/2006 for the right to buy 19,900 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 4/20/2007. An aggregate of 13,266 options were previously exercised on June 25, 2008.
- (3) The option was granted on 1/31/2007 for the right to buy 19,900 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 1/31/2008. An aggregate of 6,633 options were previously exercised on June 25, 2008.
- (4) The option became fully vested as of 1/31/2011 and was exercised in full on March 18, 2011 as reported herein.
- (5) The option was granted on 1/30/2009 for the right to buy 56,700 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 1/30/2010, of which 37,800 options were exercised on March 18, 2011 as reported herein.
- (6) The option was granted on 1/29/2010 for the right to buy 30,100 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 1/29/2011, of which 10,034 options were exercised on March 18, 2011 as reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.