ADDIS DENNIS J Form 4

March 03, 2011 FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

 $3,100^{(1)}$

D

30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

SHARE UNIT

1. Name and AcADDIS DEN	*	orting Person *	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
480 W DUSSEL DR			(Month/Day/Year) 03/01/2011	Director 10% OwnerX_ Officer (give title Other (specibelow) President, Plant Nutrient			
(Street) MAUMEE, C0 43537			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

(City)	(State)	(Zip)	Table I - Non	-Derivati	iv€	e Securitie	es Acq	uired,	Disposed of, or	Beneficially (Owned
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8		4. SecurionAcquired Disposed (Instr. 3,	(A) o of (D)	Beneficially Form Owned Direc	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership
				Code \	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	(03/01/2011		A		1,840	A	\$0	33,426.888	I	Held by Trust
PERFORMANO SHARE UNIT (2014)		03/01/2011		A		3,670	A	\$0	3,670 <u>(1)</u>	D	
PERFORMANO SHARE UNIT	CE								3,300 (1)	D	
PERFORMANO	CE								2 100 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 32.75					03/01/2011	04/01/2015	COMMON STOCK	4,700
SOSAR	\$ 11.02					03/02/2010	03/31/2014	COMMON STOCK	4,400
SOSAR	\$ 46.26					03/01/2009	04/01/2013	COMMON STOCK	6,000
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK	7,770

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ADDIS DENNIS J 480 W DUSSEL DR MAUMEE, C0 43537

President, Plant Nutrient

Signatures

Dennis J Addis

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.