CSG SYSTEMS INTERNATIONAL INC

9555 Maroon Circle

Form 10-Q May 08, 2015	
UNITED STATES	
SECURITIES AND EXCHANGE COMMISS	SION
Washington, D.C. 20549	
FORM 10-Q	
(Mark One)	
1934	SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
For the quarterly period ended March 31, 201	5
OR	
"TRANSITION REPORT PURSUANT TO S 1934	SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
For the transition period from to	
Commission file number 0-27512	
CSG SYSTEMS INTERNATIONAL, INC.	
(Exact name of registrant as specified in its ch	narter)
Delaware	47-0783182

(State or other jurisdiction of (I.R.S. Employer

incorporation or organization) Identification No.)

Englewood, Colorado 80112

(Address of principal executive offices, including zip code)

(303) 200-2000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES x NO "

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

YES x NO "

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer x

Accelerated filer

Non-accelerated filer " (Do not check if a smaller reporting company) Smaller reporting company " Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

YES " NO x

Shares of common stock outstanding at May 4, 2015: 32,750,066

CSG SYSTEMS INTERNATIONAL, INC.

FORM 10-Q for the Quarter Ended March 31, 2015

INDEX

Page No. Part I -FINANCIAL INFORMATION Item 1. Condensed Consolidated Balance Sheets as of March 31, 2015 and December 31, 2014 (Unaudited) 3 Condensed Consolidated Statements of Income for the Quarters Ended March 31, 2015 and 2014 (Unaudited) 4 Condensed Consolidated Statements of Comprehensive Income (Loss) for the Quarters Ended March 31, 2015 and 2014 (Unaudited) 5 Condensed Consolidated Statements of Cash Flows for the Quarters Ended March 31, 2015 and 2014 (Unaudited) 6 Notes to Condensed Consolidated Financial Statements (Unaudited) 7 Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations 13 Item 3. Quantitative and Qualitative Disclosures About Market Risk 21 Item 4. Controls and Procedures 22 Part II -OTHER INFORMATION Item 1. Legal Proceedings 23 Item 1A. Risk Factors 23 Item 2. Unregistered Sales of Equity Securities and Use of Proceeds 24 Item 6. Exhibits 24 25 **Signatures Index to Exhibits** 26

CSG SYSTEMS INTERNATIONAL, INC.

CONDENSED CONSOLIDATED BALANCE SHEETS - UNAUDITED

(in thousands, except per share amounts)

March December 31, 31, 2015 2014 ASSETS