

Tengel Jeffrey J
 Form 3
 January 07, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Tengel Jeffrey J (Last) (First) (Middle) C/O PEOPLE'S UNITED BANK,Â 850 MAIN STREET (Street) BRIDGEPORT,Â CTÂ 06604 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2011	3. Issuer Name and Ticker or Trading Symbol People's United Financial, Inc. [PBCT]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Exec VP	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,150 ⁽¹⁾	D	Â
Common Stock	26,365 ⁽²⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Option to Buy	Â (3)	03/08/2020	Common Stock	32,012	\$ 15.56	D	Â
Employee Option to Buy	Â (4)	03/08/2020	Common Stock	78,841	\$ 15.56	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tengel Jeffrey J C/O PEOPLE'S UNITED BANK 850 MAIN STREET BRIDGEPORT,Â CTÂ 06604	Â	Â	Â Senior Exec VP	Â

Signatures

/s/ Jeffrey J. Tengel 01/06/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are restricted shares that vest in annual increments on 3/8/2012 (50%), 3/8/2013 (25%) and 3/8/2014 (25%).
- (2) These are restricted shares that vest in annual increments of 20% over the course of five years, beginning on the first anniversary of the date of the grant (3/8/2011).
- (3) Exercisable in annual increments on 3/8/2012 (50%); 3/8/2013 (25%); and 3/8/2014 (25%).
- (4) Exercisable in annual increments of 20% over the course of five years, beginning on the first anniversary of the date of the grant (3/8/2011).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.