

Botein Matthew
Form 3
January 03, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BlackRock Inc.		(Month/Day/Year)	NORTHEAST BANCORP /ME/ [NBN]	
(Last)	(First)	(Middle)	12/29/2010	
55 EAST 52ND STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
CITY,Â NYÂ 10022			<input type="checkbox"/> 10% Owner	<input type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			<input checked="" type="checkbox"/> Other	
			(give title below) (specify below)	
			See Remarks	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Voting Common Stock	114,846	I	See Footnote ⁽¹⁾
Non-Voting Common Stock	35,106	I	See Footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BlackRock Inc. 55 EAST 52ND STREET NEW YORK CITY, NY 10022	^ X	^	^		See Remarks
BlackRock Investment Management, LLC 100 BELLEVUE PARKWAY WILMINGTON, DE 19809	^ X	^	^		See Remarks
Botein Matthew 164 DEAN ROAD BROOKLINE, MA 02445	^ X	^	^	^	
R3 FHB Master LP 40 EAST 52ND STREET NEW YORK CITY, NY 10022	^ X	^	^		See Remarks

Signatures

/s/ David B. Maryles, attorney-in-fact	12/29/2010
**Signature of Reporting Person	Date
/s/ David B. Maryles, attorney-in-fact	12/29/2010
**Signature of Reporting Person	Date
/s/ David B. Maryles, attorney-in-fact	12/29/2010
**Signature of Reporting Person	Date
/s/ David B. Maryles, attorney-in-fact	12/29/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 These securities are held by and may be deemed to be beneficially owned by R3 FHB Master, L.P. ("R3 FHB Master"), and may be deemed to be beneficially owned indirectly by BlackRock, Inc. ("BlackRock"), which is the indirect parent of R3 FHB Master through (1) BlackRock's wholly-owned direct and indirect subsidiaries including BlackRock Investment Management, LLC (which is also the investment adviser to R3 FHB Master). Each reporting person disclaims beneficial ownership of these securities except to the extent of such person's pecuniary interest therein.

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Remarks:

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Mr. Matthew Botein, a director of Northeast Bancorp, is a Managing Director of BlackRock. On the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.