

DUDA DONALD W
Form 4
December 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUDA DONALD W

2. Issuer Name and Ticker or Trading Symbol
METHODE ELECTRONICS INC
[MEI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7401 WEST WILSON AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/09/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

CHICAGO, IL 60706-4548

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
				Code V	Amount or Price					
Common Stock	12/09/2010	12/09/2010		M	100,000 (1)	A	\$ 6.35	650,000	D	
Common Stock	12/09/2010	12/09/2010		S	100,000 (1)	D	\$ 12	550,000	D	
Common Stock								26,454	I	Held in Methode 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Options	\$ 6.35	12/09/2010	12/09/2010	X	100,000 (1)	05/03/2003	05/04/2011	Common Stock	100,000
Options	\$ 11.44					07/03/2007	07/03/2013	Common Stock	25,000
Options	\$ 2.72					03/16/2012	03/16/2019	Common Stock	124,000
Options	\$ 6.46					07/09/2012	07/09/2019	Common Stock	76,000
Options	\$ 9.24					10/14/2013	10/14/2020	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUDA DONALD W 7401 WEST WILSON AVENUE CHICAGO, IL 60706-4548	X		Chief Executive Officer	

Signatures

Douglas A. Koman as Attorney-in-Fact for Donald W. Duda 12/13/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 15, 2010, Donald W. Duda established a trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended (the "Plan"). Form 8-K was filed January 25, 2010. The Plan provides for the sale, on the terms and conditions provided in the Plan, of up to 100,000 shares of Methode's common stock to be acquired through the exercise of stock options which are scheduled to expire on May 4, 2011.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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