#### FLOWSERVE CORP

Form 4

value per share)

Common Stock

(\$1.25 par

value per share)

Common

Stock

11/05/2010

11/05/2010

November 08, 2010

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BLINN MARK A** Issuer Symbol FLOWSERVE CORP [FLS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify 5215 N. O'CONNOR BLVD., 11/05/2010 below) **SUITE 2300** President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **IRVING, TX 75039** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount Price Common Stock \$ 99.05 S D (\$1.25 par 11/05/2010 513 D 65,721 (1)

S

S

800

1,100

D

D

100.18

101.53

(2)

\$

64,921

63,821

D

D

### Edgar Filing: FLOWSERVE CORP - Form 4

| (\$1.25 par<br>value per<br>share)                    |            |   |       |   | (3)                 |        |   |
|---|------------|---|-------|---|---------------------|--------|---|
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) | 11/05/2010 | S | 900   | D | \$<br>102.13<br>(4) | 62,921 | D |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) | 11/05/2010 | S | 3,000 | D | \$<br>103.95<br>(5) | 59,921 | D |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) | 11/05/2010 | S | 500   | D | \$<br>104.27<br>(6) | 59,421 | D |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) | 11/05/2010 | M | 1,913 | A | \$ 52.25            | 61,334 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |       | 6. Date Exercis<br>Expiration Dat<br>(Month/Day/Y | 7. Title and Amount Underlying Securition (Instr. 3 and 4) |                 |                                    |
|---|---|--------------------------------------|---|---|--|-------|---|--|-----------------|------------------------------------|
|   |   |                                      |   | Code V                                  | (A)  | (D)   | Date<br>Exercisable                               | Expiration<br>Date   | Title           | Amou<br>or<br>Numb<br>of<br>Shares |
| Stock Option (right-to-buy)                         | \$ 52.25  | 11/05/2010                           |   | M                                       |  | 1,913 | 12/14/2009  | 12/14/2016   | Common<br>Stock | 1,91                               |

(e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BLINN MARK A

5215 N. O'CONNOR BLVD., SUITE 2300 X President & CEO

IRVING, TX 75039

# **Signatures**

/s/Ronald F. Shuff, Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$98.840 to \$99.480, inclusive. The reporting person undertakes to provide Flowserve Corporation, any security holder of Flowserve Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$99.860 to \$100.490, inclusive.
- (3) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$100.970 to \$101.940, inclusive.
- (4) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$101.975 to \$102.380, inclusive.
- (5) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$103.180 to \$104.150, inclusive.
- (6) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$104.220 to \$104.325, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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