COMMUNITY BANKSHARES INC /SC/ Form 8-K November 01, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 1, 2006

COMMUNITY BANKSHARES, INC.

laws of South Carolina

Incorporated under the Commission File No. 000-22054 I.R.S. Employer

Identification No. 57-0966962

102 Founders Court

Orangeburg, South Carolina 29118

Telephone: 803-535-1060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 - Financial Information

Item 2.02. Results of Operations and Financial Condition.

2006 Third Quarter Earnings

Please see Exhibit 99 for the Registrant's 2006 third quarter earnings release.

Item 9. Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibit 99 Registrant's 2006 Third Quarter Earnings Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

> COMMUNITY BANKSHARES, INC. (Registrant)

Date: November 1, 2006

By: /s/ William W. Traynham

William W. Traynham President and Chief Financial Officer

EXHIBIT INDEX

Exhibit 99 Registrant's 2006 Third Quarter Earnings Release

0" border="0" width="100%">

1. Name and A Lim Yong J	2. Issuer Name and Ticker or Trading Symbol PLEXUS CORP [PLXS]					5. Relationship of Reporting Person(s) to Issuer					
								(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						100	0	
EA-HILLSI	DE BAYAN LE	PAS	(Month/D 09/03/20	-				Director 10% Owner X Officer (give title Other (specify			
FREE INDST. ZONE, PHASE II, 11900 BAYAN LEPAS				510				below) below) Regional Pres - Plxs Asia Pac.			
	(Street)		4. If Ame	endment, Date Original				6. Individual or Joint/Group Filing(Check			
				onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
PENANG, I	N8 -							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	ned n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, \$.01 par value	09/03/2010			М	4,000	A	\$ 8.975	4,000	D		
Common Stock, \$.01 par value	09/03/2010			М	2,000	A	\$ 12.94	6,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tioı)	of Do Secu Acqu (A) o Disp (D)	or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Option to buy	\$ 8.975	09/03/2010		Μ			4,000	(1)	01/30/2013	Common Stock	4,000
Option to buy	\$ 12.94	09/03/2010		Μ			2,000	(1)	05/18/2015	Common Stock	2,000
Option to buy	\$ 42.515							(1)	05/17/2016	Common Stock	7,500
Option to buy	\$ 21.41							(1)	05/17/2017	Common Stock	2,500
Option to buy	\$ 23.83							(1)	08/01/2017	Common Stock	2,500
Option to buy	\$ 30.54							(1)	11/05/2017	Common Stock	3,000
Option to buy	\$ 22.17							<u>(1)</u>	01/28/2018	Common Stock	3,000
Option to buy	\$ 24.21							(1)	04/28/2018	Common Stock	3,000
Option to buy	\$ 29.71							(1)	07/29/2018	Common Stock	3,000
Option to buy	\$ 18.085							10/31/2009(2)	10/31/2018	Common Stock	5,000
Option to buy	\$ 14.625							02/02/2010(2)	02/02/2019	Common Stock	5,000
Option to buy	\$ 20.953							05/04/2010(2)	05/04/2019	Common Stock	5,000
Option to buy	\$ 25.751							08/03/2010(2)	08/03/2019	Common Stock	5,000
Option to buy	\$ 25.335							11/02/2010(2)	11/02/2019	Common Stock	5,000
Option to buy	\$ 33.999							01/25/2011 <u>(2)</u>	01/25/2020	Common Stock	5,000

Option to buy	\$ 38.24	04/23/2011(2)	04/23/2020	Common Stock	5,000
Option to buy	\$ 30.475	07/26/2011(2)	07/26/2020	Common Stock	5,000
Restricted Stock Units	(3)	<u>(3)</u>	(3)	Common Stock	3,420
Restricted Stock Units	(4)	<u>(4)</u>	(4)	Common Stock	4,975
Restricted Stock Units	(5)	(5)	(5)	Common Stock	15,00
Restricted Stock Units	<u>(6)</u>	(6)	(6)	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Lim Yong Jin EA-HILLSIDE BAYAN LEPAS FREE INDST. ZONE PHASE II, 11900 BAYAN LEPAS PENANG, N8 -			Regional Pres - Plxs Asia Pac.				
Signatures							

Yong Jin Lim, by Mary J. Bathke, Attorney-in-Fact

**Signature of Reporting Person

Date

09/03/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (2) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (3) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
- (4) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on October 31, 2011.
- (5) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on August 3, 2012.

(6) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 25, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.