Conrad Nicholas C Form 4 August 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number:

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Conrad Nicholas C Issuer Symbol ANDERSONS INC [ANDE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify PO BOX 119 07/22/2010 below) VP Finance & Treasurer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MAUMEE, OH 43537 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 7. Nature

1.Title of Security	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies Acc	quired	5. Amount of	6.
(Instr. 3)	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	posed	of (D)	Securities	Ownership
		any	Code	(Instr. 3, 4	and 5)	Beneficially	Form:
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)
							Following	or Indirect
					(A)		Reported	(I)
					(A)		Transaction(s)	(Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	
COMMON			Code v	Amount	(D)			
COMMON	07/22/2010		$\mathbf{J}^{(1)}$	22.961	Α	\$	9,906.71	D
STOCK	0772272010		` —			34.11	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
DEDECDMANCE								
PERFORMANCE							$1,530^{(2)}$	D
SHARE UNIT							-,	_

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

of Indirect Beneficial Ownership (Instr. 4)

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$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

De

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DenNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and An Underlying Sec (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 39.115				04/01/2009	04/01/2011	COMMON STOCK	1,150
SOSAR	\$ 42.3				03/01/2010	03/31/2012	COMMON STOCK	600
SOSAR	\$ 46.26				03/01/2009	04/01/2013	COMMON STOCK	1,100
SOSAR	\$ 11.02				03/02/2010	03/31/2014	COMMON STOCK	1,228
SOSAR	\$ 32.75				03/01/2011	04/01/2015	COMMON STOCK	2,200

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner runne, runness	Director	10% Owner	Officer	Other				
Conrad Nicholas C PO BOX 119 MAUMEE, OH 43537			VP Finance & Treasurer					

Signatures

Nicholas C. Conrad	08/26/2010		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reinvestment of dividend

Reporting Owners 2

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Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.