Edgar Filing: ROLLANS JAMES O - Form 4

ROLLANS	JAMES O										
Form 4 May 18, 202	10										
•								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check th if no lon subject to Section Form 4 Form 5 obligation may con <i>See</i> Insta 1(b).	ger o 16. or Filed pur ons stinue.	AENT OF suant to S (a) of the F 30(h)	Estimated burden hou response	urs per							
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ROLLANS JAMES O			Symbol	er Name an SERVE (-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
5215 N. O' SUITE 230	CONNOR BLVD 0	·.,	(Month/ 05/14/2	Day/Year) 2010			X Director Officer (giv below)		% Owner ner (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
IRVING, T	X 75039						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					inforı requi	nation con red to resp ays a curre	spond to the collect tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	((Month/Day/Year)	(Instr.	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr. 5)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	05/14/2010		А		932		(2)	(2)	Common Stock	932	\$ 107.2
Phantom Stock	<u>(3)</u>	05/14/2010		А		430		(2)	(2)	Common Stock	430	\$ 106.9

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Direct	tor	10% Owner	Officer	Other			
ROLLANS JAMES O 5215 N. O'CONNOR BLVD., SUITE 23 IRVING, TX 75039	000 X							
Signatures								
/s/ Ronald F. Shuff, attorney-in-fact	05/18/201	0						
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of one share of common stock, and represents the director's annual restricted (1) stock grant deferred pursuant to the Flowserve Corporation Equity and Incentive Compensation Plan. The restricted stock vests on May 14, 2011.
- (2) The shares of phantom stock become payable in the form of common stock upon the reporting person's termination of service as a member of the issuer's board of directors.
- (3) Each share of phantom stock is the economic equivalent of one share of common stock, and represents director compensation deferred in the form of common stock pursuant to the issuer's deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.