#### CHURCHEY RANDY L

Form 4 June 23, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

January 31,

2005

0.5

Expires:

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CHURCHEY RANDY L |          |          | 2. Issuer Name and Ticker or Trading<br>Symbol<br>Great Wolf Resorts, Inc. [WOLF] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|--|----------|----------|---|--|--|--|--|
| (Last)   | (First)  | (Middle) | 3. Date of Earliest Transaction   | (Check all applicable)   |  |  |  |
|  |          |          | (Month/Day/Year)  | X Director 10% Owner   |  |  |  |
| 122 WEST WASHINGTON<br>AVENUE                              |          |          | 05/26/2009  | Officer (give title Other (specify below)  |  |  |  |
|  | (Street) |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| MADISON, WI 53703  |          |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)   | (State)  | (Zip)    | Table I - Non-Derivative Securities Ad  | conired. Disposed of, or Beneficially Owne   |  |  |  |

| (- 3)           | ()                  | 1 abi              | e I - Non-D | erivative S   | ecurii | nes Acq    | uirea, Disposea d | or, or Beneficial | iy Ownea     |
|-----------------|---------------------|--------------------|-------------|---------------|--------|------------|-------------------|-------------------|--------------|
| 1.Title of      | 2. Transaction Date | 2A. Deemed         | 3.          | 4. Securit    | ies Ac | quired     | 5. Amount of      | 6. Ownership      | 7. Nature of |
| Security        | (Month/Day/Year)    | Execution Date, if | Transactio  | on(A) or Dis  | sposed | of (D)     | Securities        | Form: Direct      | Indirect     |
| (Instr. 3)      |                     | any                | Code        | (Instr. 3, 4  | and 5  | 5)         | Beneficially      | (D) or            | Beneficial   |
|                 |                     | (Month/Day/Year)   | (Instr. 8)  |               |        |            | Owned             | Indirect (I)      | Ownership    |
|                 |                     |                    |             |               |        |            | Following         | (Instr. 4)        | (Instr. 4)   |
|                 |                     |                    |             |               | ( )    |            | Reported          |                   |              |
|                 |                     |                    |             |               | (A)    |            | Transaction(s)    |                   |              |
|                 |                     |                    | G 1 17      |               | or     | ъ.         | (Instr. 3 and 4)  |                   |              |
|                 |                     |                    | Code V      | 1 11110 4111  | (D)    | Price      |                   |                   |              |
| Common<br>Stock | 05/26/2009          |                    | A           | 16,719<br>(1) | A      | \$<br>3.17 | 80,232            | D                 |              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: CHURCHEY RANDY L - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D) |                     | ate                | Amount<br>Underly<br>Securiti | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---|---|---------------------|--------------------|-------------------------------|---|---|---|
|   |   |   |   | Code V                                  | (Instr. 3, 4, and 5)  (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title N                       | Amount<br>or<br>Number<br>of<br>Shares                                    |   |   |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

CHURCHEY RANDY L

122 WEST WASHINGTON AVENUE X

### **Signatures**

MADISON, WI 53703

/s/ Randy
Churchey

\_\*\*Signature of Reporting Person

O6/23/2009

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person was granted the restricted shares of common stock under the issuer's 2004 Incentive Stock Plan. The shares will vest as to 1/3 of the total on May 26, 2010, as to 1/3 of the total on May 26, 2011, and as to the remaining 1/3 on May 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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