Hutson Nancy J Form 3 March 31, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENDO PHARMACEUTICALS HOLDINGS INC Hutson Nancy J (Month/Day/Year) [ENDP] 03/30/2009 (Last) (Middle) 4. Relationship of Reporting (First) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ENDO (Check all applicable) **PHARMACEUTICALS** HOLDINGS INC., Â 100 ENDO X Director 10% Owner **BOULEVARD** Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CHADDS FORD. PAÂ 19317 Form filed by More than One Reporting Person (State) (City) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I) (Instr. 5) 2007 Stock Incentive Plan Restricted Stock Â 3.908 (2) D Units (RSUs) (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) 2. Date Exercisable and Expiration Date 3. Title and Amount of Conversion Ownership Beneficial Ownership

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	(Month/Day/Year)		Derivative Se (Instr. 4)	ecurity	Price of De	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
2007 Stock Incentive Plan Stock Options (2) (3)	(4)	03/30/2019	Common Stock	10,091	\$ 17.27	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
Hutson Nancy J					
C/O ENDO PHARMACEUTICALS HOLDINGS INC.	ÂΧ	Â	Â	â	
100 ENDO BOULEVARD	АЛ	Α	А	Α	
CHADDS FORD, PA 19317					

Signatures

/s/ Caroline B. Manogue, by Power of Attorney 04/01/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These restricted stock units (RSUs) vest over a two-year period, 50% on March 30, 2010 and 50% on March 30, 2011. Pursuant to the
- (1) Endo Pharmaceuticals Holdings Inc. Directors Deferred Compensation Plan, Dr. Hutson has until April 30, 2009 to elect to defer receipt of these RSUs or any portion thereof.
- (2) These securities were granted to Dr. Hutson in consideration of her anticipated services as a member of the Board of Directors of Endo Pharmaceuticals Holdings Inc.
- (3) Representing the right to buy Common Stock of Endo Pharmaceuticals Holdings Inc.
- (4) These stock options are exercisable 25% per year on each of March 30, 2010, March 30, 2011, March 30, 2012 and March 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2