#### FLOWSERVE CORP

Form 4

March 09, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

5 D 1 ( 1 CD ( D ( ) ( ) ( )

Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

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Check this box

Form 5 obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * DAILEY MARK D    |                                |                | Symbol                       | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] |                               |  |                      | 5. Relationship of Reporting Person(s) to Issuer  (Chack all applicable)  |  |                |  |  |
|--|--------------------------------|----------------|------------------------------|--|-------------------------------|--|----------------------|---|--|----------------|--|--|
| (Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300 |                                |                | 3. Date of (Month/E) 03/07/2 | •  | ransaction                    |  |                      | (Check all applicable)  Director 10% OwnerX Officer (give title Other (specify below)  SVP HR & Chief Compliance Ofcr |  |                |  |  |
| IRVING, T  | (Street)                       |                |                              | endment, D<br>nth/Day/Yea  | _                             | ıl                                       |                      |   |  | erson          |  |  |
| (City)   | (State)                        | (Zip)          | Tabl                         | le I - Non-l   | Derivative                    | Secur                                    | rities Acq           | Person uired, Disposed o  | of, or Beneficial  | lly Owned      |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                       | 2. Transaction<br>(Month/Day/Y | ear) Execution |                              | 3.<br>Transacti<br>Code<br>(Instr. 8)                            | 4. Securon(A) or D (Instr. 3, | ities A<br>rispose<br>4 and<br>(A)<br>or | cquired<br>ed of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)    | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of   |  |  |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share)      | 03/07/2009                     |                |                              | F  | 373                           | D  | \$<br>44.58          | 34,306  | D  |                |  |  |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share)      |                                |                |                              |  |                               |  |                      | 10,580  | I  | Rabbi<br>Trust |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.          | 5.         | 6. Date Exerc                    |            | 7. Title     |          | 8. Price of | 9. Nu   |
|-------------|-------------|---------------------|--------------------|-------------|------------|----------------------------------|------------|--------------|----------|-------------|---------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration Date                  |            | Amoun        | it of    | Derivative  | Deriv   |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/                      | Year)      | Underl       | ying     | Security    | Secui   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e                                |            | Securit      | ies      | (Instr. 5)  | Bene    |
|             | Derivative  |                     | •                  | , ,         | Securities |                                  |            | (Instr. 3    | 3 and 4) | ,           | Owne    |
|             | Security    |                     |                    |             | Acquired   |                                  |            |              |          |             | Follo   |
|             |             |                     |                    |             | (A) or     |                                  |            |              |          |             | Repo    |
|             |             |                     |                    |             | Disposed   |                                  |            |              |          |             | Trans   |
|             |             |                     |                    |             | of (D)     |                                  |            |              |          |             | (Instr  |
|             |             |                     |                    |             | (Instr. 3, |                                  |            |              |          |             | (IIIsti |
|             |             |                     |                    |             | 4, and 5)  |                                  |            |              |          |             |         |
|             |             |                     |                    |             | 4, and 3)  |                                  |            |              |          |             |         |
|             |             |                     |                    |             |            |                                  |            |              | Amount   |             |         |
|             |             |                     |                    |             |            | Data                             | Evaluation |              | or       |             |         |
|             |             |                     |                    |             |            | Date Expiration Exercisable Date | Title 1    | Title Number |          |             |         |
|             |             |                     |                    |             |            |                                  | Date       | of           | of       |             |         |
|             |             |                     |                    | Code V      | (A) (D)    |                                  |            |              | Shares   |             |         |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAILEY MARK D 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039

Chief Compliance Ofcr

**SVP HR &** 

## **Signatures**

/s/ Ronald F. Shuff, attorney-in-fact 03/09/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2