

Brookdale Senior Living Inc.
Form 4
December 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fortress Investment Group LLC

2. Issuer Name and Ticker or Trading Symbol
Brookdale Senior Living Inc. [BKD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1345 AVENUE OF THE AMERICAS, 46TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2008

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

(Street)
NEW YORK, NY 10105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/28/2008 | | J ⁽¹⁾ | | 33,228,000 | D | <u>(2)</u> | 0 | I | FIT-ALT Investors LLC <u>(3)</u> <u>(4)</u> |
| Common Stock | 11/28/2008 | | J ⁽⁵⁾ | | 33,228,000 | D | <u>(2)</u> | 0 | I | FIT Holdings LLC <u>(3)</u> <u>(6)</u> |
| Common Stock | 11/28/2008 | | J ⁽⁷⁾ | | 33,228,000 | D | <u>(2)</u> | 0 | I | Fortress Investment Trust II <u>(3)</u> <u>(8)</u> |
| Common Stock | 11/28/2008 | | J ⁽⁹⁾ | | 33,228,000 | D | <u>(2)</u> | 0 | I | Fortress Investment Fund II LLC <u>(3)</u> |

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| | | | | | | | | (10) |
|--------------|------------|-------------------|------------|---|------------|------------|---|--|
| Common Stock | 11/28/2008 | S ⁽¹¹⁾ | 8,215,358 | D | \$ 3.68 | 25,012,642 | I | FIT Brookdale Holdings LLC <u>(3)</u> <u>(12)</u> |
| Common Stock | 11/28/2008 | J ⁽¹³⁾ | 25,012,642 | D | <u>(2)</u> | 0 | I | FIT Brookdale Holdings LLC <u>(3)</u> <u>(12)</u> |
| Common Stock | 11/28/2008 | J ⁽¹⁴⁾ | 17,600,867 | D | <u>(2)</u> | 0 | I | RIC Coinvestment Fund LP <u>(3)</u> <u>(15)</u> |
| Common Stock | | | | | | 9,102,708 | I | FRIT Holdings LLC <u>(3)</u> <u>(16)</u> |
| Common Stock | | | | | | 8,215,358 | I | PRIN Holding LLC <u>(3)</u> <u>(17)</u> |
| Common Stock | | | | | | 23,663,283 | I | Fort GB Holdings LLC <u>(3)</u> <u>(18)</u> |
| Common Stock | | | | | | 1,349,359 | I | FABP (GAGACQ) LP <u>(3)</u> <u>(18)</u> |
| Common Stock | | | | | | 3,026,435 | I | Fortress Investment Fund IV (Fund A) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | | | | | | 1,222,077 | I | Fortress Investment Fund IV (Fund B) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | | | | | | 289,968 | I | Fortress Investment Fund IV (Fund C) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | | | | | | 1,810,004 | I | Fortress Investment Fund IV (Fund D) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | | | | | | 211,916 | I | Fortress Investment Fund IV (Fund E) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | | | | | | 95,084 | I | Fortress Investment Fund IV (Fund F) L.P. <u>(3)</u> <u>(19)</u> |

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| | | | |
|--------------|-----------|---|---|
| Common Stock | 114,081 | I | Fortress Investment Fund IV (Fund G) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 790,673 | I | Fortress Investment Fund IV (Coinvestment Fund A) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 492,823 | I | Fortress Investment Fund IV (Coinvestment Fund B) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 98,164 | I | Fortress Investment Fund IV (Coinvestment Fund C) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 473,183 | I | Fortress Investment Fund IV (Coinvestment Fund D) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 40,635 | I | Fortress Investment Fund IV (Coinvestment Fund F) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 135,391 | I | Fortress Investment Fund IV (Coinvestment Fund G) L.P. <u>(3)</u> <u>(19)</u> |
| Common Stock | 8,793,392 | I | Fortress RIC Coinvestment Fund LP <u>(3)</u> <u>(20)</u> |
| Common Stock | 826,292 | I | FBIF Holdings LLC <u>(3)</u> <u>(21)</u> |
| | 12,500 | I | |

| | | | | | | | | |
|--------------|--|--|--|--|---------|---|--|--|
| Common Stock | | | | | | | | Drawbridge Special Opportunities Fund Ltd. <u>(3)</u> <u>(22)</u> |
| Common Stock | | | | | 112,500 | I | | Drawbridge Special Opportunities Fund LP <u>(3)</u> <u>(23)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Fortress Investment Group LLC 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | | X | | |
| FIG Corp. 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | | X | | |
| FORTRESS FUND MM II LLC 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | | X | | |

| | |
|---|---|
| FIG LLC 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | X |
| Fortress Operating Entity I LP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | X |

Signatures

| | |
|---|------------|
| /s/ David Brooks, as Authorized Signatory of Fortress Investment Group LLC. | 12/02/2008 |
| __Signature of Reporting Person | Date |
| /s/ David Brooks, as Authorized Signatory of FIG Corp. | 12/02/2008 |
| __Signature of Reporting Person | Date |
| /s/ David Brooks, as Authorized Signatory of Fortress Fund MM II LLC | 12/02/2008 |
| __Signature of Reporting Person | Date |
| /s/ David Brooks, as Authorized Signatory of FIG LLC | 12/02/2008 |
| __Signature of Reporting Person | Date |
| /s/ David Brooks, as Authorized Signatory of Fortress Operating Entity I LP | 12/02/2008 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involves a distribution of all of the ownership interests in FIT Brookdale Holdings LLC to FIT Holdings LLC. At the time of this transaction, FIT Brookdale Holdings LLC directly owned 33,228,000 shares of the Issuer.
- (2) The shares that are the subject of this transaction were transferred in a cashless distribution.

Wesley Edens may be deemed to beneficially own the shares listed in this report as beneficially owned by Fortress Investment Group LLC ("FIG") or its affiliates. Mr. Edens disclaims beneficial ownership of all reported shares except to the extent of his pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of all of the reported shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), or otherwise. Similarly, each reporting person disclaims beneficial ownership of all reported shares except to the extent of its pecuniary interest therein and the inclusion of the shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise.
- (4) FIT-ALT Investor LLC is a wholly-owned subsidiary of FIT Holdings LLC, which is a wholly-owned subsidiary of Fortress Investment Trust II, which is a majority-owned subsidiary of Fortress Investment Fund II LLC. Fortress Fund MM II LLC is the managing member of Fortress Investment Fund II LLC. FIG LLC is the sole managing member of Fortress Fund MM II LLC. Fortress Operating Entity I LP ("FOE I") is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (5) This transaction involves a distribution of all of the ownership interests in FIT Brookdale Holdings LLC to Fortress Investment Trust II. At the time of this transaction, FIT Brookdale Holdings LLC directly owned 33,228,000 shares of the Issuer.

FIT Holdings LLC is a wholly-owned subsidiary of Fortress Investment Trust II, which is a majority-owned subsidiary of Fortress Investment Fund II LLC. Fortress Fund MM II LLC is the managing member of Fortress Investment Fund II LLC. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (7) This transaction involves a distribution of all of the ownership interests in FIT Brookdale Holdings LLC to Fortress Investment Fund II LLC and FABP LP. At the time of this transaction, FIT Brookdale Holdings LLC directly owned 33,228,000 shares of the Issuer.

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- (8) Fortress Investment Trust II is a majority-owned subsidiary of Fortress Investment Fund II LLC. Fortress Fund MM II LLC is the managing member of Fortress Investment Fund II LLC. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- This transaction involves a distribution of all of the ownership interests in FIT Brookdale Holdings LLC held by Fortress Investment Fund II LLC to Fortress (GAGACQ) LLC and by FABP LP to FABP (GAGACQ) LP. At the time of this transaction, FIT Brookdale Holdings LLC directly owned 33,228,000 shares of the Issuer.
- (9) Fortress Fund MM II LLC is the managing member of Fortress Investment Fund II LLC and general partner of FABP LP. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (10) This transaction involves a sale of shares of the Issuer from FIT Brookdale Holdings LLC to PRIN Holding LLC, an entity in which FIG LLC is the sole manager, but in which FIG LLC has no pecuniary interest. The members of PRIN Holding LLC are Wesley R. Edens, Randal A. Nardone and Robert I. Kauffman.
- (11) FIT Brookdale Holdings LLC is a subsidiary of Fortress (GAGACQ) LLC and FABP (GAGACQ) LP. Fortress Fund MM II LLC is the managing member of Fortress (GAGACQ) LLC and the general partner of FABP (GAGACQ) LP. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (12) This transaction involves a distribution of shares of the Issuer from FIT Brookdale Holdings LLC to Fort GB Holdings LLC, a wholly-owned subsidiary of Fortress (GAGACQ) LLC, and to FABP (GAGACQ) LP.
- (13) This transaction involves a distribution of shares of the Issuer from RIC Coinvestment Fund LP to investment funds described in footnotes 19 and 20 that are managed by FIG LLC and to certain employees of the Reporting Person and its affiliates.
- (14) FIG Advisors LLC is the investment manager of RIC Coinvestment Fund LP. RIC Coinvestment Fund GP LLC ("RIC GP") is the general partner of RIC Coinvestment Fund LP. FIG Advisors LLC is a wholly-owned subsidiary of FIG LLC. FOE I is the sole managing member of FIG LLC. Fortress Operating Entity II LP ("FOE II") is the managing member of RIC GP. FIG Corp. is the general partner of each of FOE I and FOE II, and FIG Corp. is wholly-owned by FIG.
- (15) FRIT Holdings LLC is a wholly-owned subsidiary of Fortress Investment Fund Sister Company LLC. Fortress Fund MM LLC is the managing member of Fortress Investment Fund Sister Company LLC. FIG LLC is the sole managing member of Fortress Fund MM LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (16) FIG LLC is the sole manager of PRIN Holding LLC, but has no pecuniary interest in PRIN Holding LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (17) Fortress Fund MM II LLC is the general partner of FABP (GAGACQ) LP and the sole managing member of Fortress (GAGACQ) LLC. Fort GB Holdings LLC is a wholly-owned subsidiary of Fortress (GAGACQ) LLC. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (18) FIG LLC is the investment manager of Fortress Investment Fund IV (Fund A) L.P., Fortress Investment Fund IV (Fund B) L.P., Fortress Investment Fund IV (Fund C) L.P., Fortress Investment Fund IV (Fund D) L.P., Fortress Investment Fund IV (Fund E) L.P., Fortress Investment Fund IV (Fund F) L.P., Fortress Investment Fund IV (Fund G) L.P., Fortress Investment Fund IV (Coinvestment Fund A) L.P., Fortress Investment Fund IV (Coinvestment Fund B) L.P., Fortress Investment Fund IV (Coinvestment Fund C) L.P., Fortress Investment Fund IV (Coinvestment Fund D) L.P., Fortress Investment Fund IV (Coinvestment Fund F) L.P., and Fortress Investment Fund IV (Coinvestment Fund G) L.P. Fortress Operating Entity I LP ("FOE I") is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (19) FIG LLC is the investment manager of Fortress RIC Coinvestment Fund LP. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (20) FIG Advisors LLC is the investment manager of FBIF Holdings LLC. FIG Advisors LLC is a wholly-owned subsidiary of FIG LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (21) Drawbridge Special Opportunities Advisors LLC is the investment manager of Drawbridge Special Opportunities Fund Ltd. FIG LLC is the sole managing member of Drawbridge Special Opportunities Advisors LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (22) Drawbridge Special Opportunities Advisors LLC is the investment manager of Drawbridge Special Opportunities Fund LP. FIG LLC is the sole managing member of Drawbridge Special Opportunities Advisors LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.
- (23)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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