Edgar Filing: ADCARE HEALTH SYSTEMS INC - Form 4

ADCARE F Form 4 October 17,	- IEALTH SYSTE 2008	MS INC						
FORM						OMB A	PPROVAL	
	UNITED	STATES SI	ECURITIES A Washington,	AND EXCHANGE , D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). StateMent of CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940						Expires: January 3 200 Estimated average burden hours per response 0.		
(Print or Type	Responses)							
	Address of Reporting hristopher F	Sy A	ymbol	I Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer NC (Check all applicable)			
(Last) (First) (Middle) 593 ATLANTA STREET		(N	Date of Earliest Tr Month/Day/Year) 0/15/2008	ransaction	Director X 10% Owner Officer (give title Other (specify below)			
(Street)			If Amendment, Dailed(Month/Day/Year	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ROSWELL	L, GA 30075				Form filed by M Person	ore than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFeBeneficially(IOwned(I	Ownership orm: Direct D) or Indirect) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	for each class	of securities benef	information cont required to respo	or indirectly. Spond to the collect ained in this form a ond unless the forn ntly valid OMB cont	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Secur

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant	\$ 0.25	10/15/2008	Р	500		<u>(1)</u>	11/10/2011	Common Stock	500	\$ 0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Brogdon Christopher F 593 ATLANTA STREET ROSWELL, GA 30075		Х		
Signatures				
/s/ Christopher F. Brogdon	10/16/200)8		
<u>**</u> Signature of Reporting	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Warrants are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.