

MILLER JAMES H
 Form 4
 October 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILLER JAMES H

(Last) (First) (Middle)
 TWO N. NINTH STREET
 (Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PPL CORP [PPL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/06/2008		S ⁽¹⁾	400	D \$ 34.89	35,252.422	D
Common Stock	10/06/2008		S ⁽¹⁾	300	D \$ 34.9	34,952.422	D
Common Stock	10/06/2008		S ⁽¹⁾	200	D \$ 34.92	34,752.422	D
Common Stock	10/06/2008		S ⁽¹⁾	400	D \$ 34.95	34,352.422	D
Common Stock	10/06/2008		S ⁽¹⁾	100	D \$ 35.015	34,252.422	D

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Common Stock	10/06/2008	<u>S(1)</u>	200	D	\$ 35.025	34,052.422	D
Common Stock	10/06/2008	<u>S(1)</u>	200	D	\$ 35.03	33,852.422	D
Common Stock	10/06/2008	<u>S(1)</u>	800	D	\$ 35.04	33,052.422	D
Common Stock	10/06/2008	<u>S(1)</u>	200	D	\$ 35.13	32,852.422	D
Common Stock	10/06/2008	<u>S(1)</u>	100	D	\$ 35.14	32,752.422	D
Common Stock	10/06/2008	<u>S(1)</u>	300	D	\$ 35.145	32,452.422	D
Common Stock	10/06/2008	<u>S(1)</u>	385	D	\$ 35.15	32,067.422	D
Common Stock	10/06/2008	<u>S(1)</u>	390	D	\$ 35.155	31,677.422	D
Common Stock	10/06/2008	<u>S(1)</u>	600	D	\$ 35.16	31,077.422	D
Common Stock	10/06/2008	<u>S(1)</u>	700	D	\$ 35.165	30,377.422	D
Common Stock	10/06/2008	<u>S(1)</u>	515	D	\$ 35.17	29,862.422	D
Common Stock	10/06/2008	<u>S(1)</u>	100	D	\$ 35.175	29,762.422	D
Common Stock	10/06/2008	<u>S(1)</u>	500	D	\$ 35.18	29,262.422	D
Common Stock	10/06/2008	<u>S(1)</u>	310	D	\$ 35.19	28,952.422	D
Common Stock	10/06/2008	<u>S(1)</u>	500	D	\$ 35.2	28,452.422	D
Common Stock	10/06/2008	<u>S(1)</u>	300	D	\$ 35.23	28,152.422	D
Common Stock	10/06/2008	<u>S(1)</u>	200	D	\$ 35.24	27,952.422	D
Common Stock	10/06/2008	<u>S(1)</u>	15,000	D	\$ 35.26	12,952.422	D
Common Stock	10/06/2008	<u>S(1)</u>	300	D	\$ 35.265	12,652.422	D
Common Stock	10/06/2008	<u>S(1)</u>	43	D	\$ 35.27	12,609.422	D
	10/06/2008	<u>S(1)</u>	200	D		12,409.422	D

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Common Stock					\$				35.275
Common Stock	10/06/2008		S ⁽¹⁾	500	D	\$ 35.28	11,909.422	D	
Common Stock	10/06/2008		S ⁽¹⁾	600	D	\$ 35.285	11,309.422	D	
Common Stock	10/06/2008		S ⁽¹⁾	900	D	\$ 35.29	10,409.422	D	
Common Stock	10/06/2008		S ⁽¹⁾	400	D	\$ 35.315	10,009.422	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER JAMES H TWO N. NINTH STREET ALLENTOWN, PA 18101	X		President & CEO	

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for James H. Miller 10/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is the first in a series of three Form 4 reports, filed on the same date, relating to the sale of net shares acquired upon the vesting of 60,000 shares of restricted stock, pursuant to a 10b5-1 plan dated August 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.