FLOWSERVE CORP Form 4 July 15, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KLING LEWIS M		ng Person *	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
5215 N. O'CONNOR BLVD., SUITE 2300		D.,	(Month/Day/Year) 07/14/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
IRVING, TX 75039			· · · · · · · · · · · · · · · · · · ·				

(City)	(State)	(Zip) Tab	e I - Non-Derivative Securities Acquired, Disposed of, or Benef	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired 5. Amount of 6. Transaction(A) or Disposed of (D) Securities Ownersh Code (Instr. 3, 4 and 5) Beneficially Form: D Owned (D) or Following Indirect of Reported (Instr. 4) Or Code V Amount (D) Price (Instr. 3 and 4)	rect Beneficial Ownership
Common Stock (\$1.25 par value per share)	07/14/2008		F 2,370 D \$ 73,756 I	The Lewis Mark Kling Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security or Exercise (Instr. 3) Price of		or Exercise Price of Derivative	• •	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/Year) e s		Underlying Securities (Instr. 3 and 4)	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

KLING LEWIS M

5215 N. O'CONNOR BLVD., SUITE 2300 X President and CEO IRVING, TX 75039

Signatures

/s/ Ronald F. Shuff, 07/15/2008 attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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