

FETSCHER ALLEN J
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FETSCHER ALLEN J

2. Issuer Name and Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
49 COMMONS LOOP
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

KALISPELL, MT 59901
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/06/2008		S		200	D	\$ 21.45
Common Stock	05/06/2008		S		100	D	\$ 21.48
Common Stock	05/06/2008		S		300	D	\$ 21.46
Common Stock	05/06/2008		S		100	D	\$ 21.4
Common Stock	05/06/2008		S		100	D	\$ 21.36
	05/06/2008		S		100	D	87,666

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Common Stock					\$ 21.37		
Common Stock	05/06/2008	S	100	D	\$ 21.34	87,566	D
Common Stock	05/06/2008	S	100	D	\$ 21.37	87,466	D
Common Stock	05/06/2008	S	100	D	\$ 21.4	87,366	D
Common Stock	05/06/2008	S	100	D	\$ 21.43	87,266	D
Common Stock	05/06/2008	S	200	D	\$ 21.4	87,066	D
Common Stock	05/06/2008	S	100	D	\$ 21.48	86,966	D
Common Stock	05/06/2008	S	200	D	\$ 21.53	86,766	D
Common Stock	05/06/2008	S	100	D	\$ 21.55	86,666	D
Common Stock	05/06/2008	S	200	D	\$ 21.64	86,466	D
Common Stock	05/06/2008	S	100	D	\$ 21.65	86,366	D
Common Stock	05/06/2008	S	100	D	\$ 21.63	86,266	D
Common Stock	05/06/2008	S	100	D	\$ 21.64	86,166	D
Common Stock	05/06/2008	S	100	D	\$ 21.65	86,066	D
Common Stock	05/06/2008	S	100	D	\$ 21.62	85,966	D
Common Stock	05/06/2008	S	100	D	\$ 21.68	85,866	D
Common Stock	05/06/2008	S	100	D	\$ 21.63	85,766	D
Common Stock	05/06/2008	S	100	D	\$ 21.55	85,666	D
Common Stock	05/06/2008	S	100	D	\$ 21.56	85,566	D
Common Stock	05/06/2008	S	100	D	\$ 21.58	85,466	D
	05/06/2008	S	200	D		85,266	D

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Common Stock	\$						
	21.57						
Common Stock		79,224	I			Wife	
Common Stock		68,477	I			Trustee for children	
Common Stock		118,566	I			Family corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option (right to buy)	\$ 13.37					Date Exercisable: 07/28/2004 Expiration Date: 01/28/2009	Common Stock	Amount or Number of Shares: 3,516
Stock Option (right to buy)	\$ 16.67					Date Exercisable: 07/26/2005 Expiration Date: 01/26/2010	Common Stock	Amount or Number of Shares: 3,722
Stock Option (right to buy)	\$ 20.96					Date Exercisable: 07/25/2006 Expiration Date: 01/25/2011	Common Stock	Amount or Number of Shares: 3,750
Stock Option (right to buy)	\$ 23.47					Date Exercisable: 07/30/2007 Expiration Date: 01/31/2012	Common Stock	Amount or Number of Shares: 2,500

buy)

Stock

Option \$ 18.19
(right to buy)

07/30/2008 01/30/2013 Common Stock 1,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FETSCHER ALLEN J 49 COMMONS LOOP KALISPELL, MT 59901	X			

Signatures

Ron J. Copher on behalf of Allen J.
Fetscher 05/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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