#### ANDERSON MICHAEL J

Form 4 January 03, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

burden hours per

response...

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ANDERSON MICHAEL J		Symbol ANDERSONS INC [ANDE]					Issuer				
			ANDERSONS INC [ANDE]					(Check all applicable)			
(Last)	(First)	(Middle)		Earliest Tra	ansaction						
			(Month/Day/Year)					X Director 10% Owner X Officer (give title Other (specify			
480 W DUSSEL DR			01/01/2008					below) below)			
								President and CEO			
	(Street)		4. If Ame	ndment, Da	te Original			6. Individual or 3	Joint/Group F	iling(Check	
			Filed(Month/Day/Year)					Applicable Line)			
								_X_ Form filed by One Reporting Person			
MAUMEE, OH 43537								Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Da	ate 2A. De	emed	3.	4. Securit		-	5. Amount of	6.	7. Nature of Indirect	
Security (Month/Day/Year) Execution Date			ion Date, if	* * * * * * * * * * * * * * * * * * * *				Securities	Ownership	Beneficial Ownership	
(Instr. 3) any			/Day/Year)	Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8)			Beneficially Owned	Form: Direct (D)	(Instr. 4)		
		(Monus	(Day/Teal)	ar) (msu. 8)			Following	or Indirect			
						(4)		Reported	(I)		
						(A) or		Transaction(s)	(Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
COMMON	01/01/2008			M	10,207	A	\$	205,191.733	D		
STOCK	01/01/2000			141	10,207	11	44.8	203,171.733	D		
COMMON	01/01/2008			F	3,327	D	\$	201,864.733	D		
STOCK	01/01/2000			1	3,321	ט	44.8	201,004.733	D		
COMMON								100.002	T	Mrs. Carol H.	
STOCK								100,092	I	Anderson-spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

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#### number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	iorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 (1)	01/01/2008		M		10,080	12/31/2007	01/01/2008	COMMOI STOCK
PERFORMANCE SHARE UNIT	\$ 0 (2)						12/31/2008	01/01/2009	COMMOI STOCK
PERFORMANCE SHARE UNIT	\$ 0 (3)						12/31/2009	01/01/2010	COMMOI STOCK
SOSAR	\$ 42.08						03/01/2010	03/31/2012	COMMOI STOCK
SOSAR	\$ 39.115						04/01/2009	04/01/2011	COMMOI STOCK
STOCK OPTION	\$ 5						01/01/2002	01/01/2012	COMMOI STOCK
STOCK OPTION	\$ 7.9835						01/01/2004	01/01/2009	COMMOI STOCK
STOCK OPTION	\$ 15.5						04/01/2005	03/31/2010	COMMO

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
ANDERSON MICHAEL J 480 W DUSSEL DR MAUMEE, OH 43537	X		President and CEO					

## **Signatures**

Michael J. Anderson by Gary Smith, Limited Power of	01/03/2008
Attorney	01/03/2000

\*\*Signature of Reporting Person Date

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price \$44.80.
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (2) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Unites vest 100% in 3 years contingent on cumulative EPS from 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.