

DORE JAMES J
Form 4
December 12, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE JAMES J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12118 BELLARIO LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Asia Pacific & India

HOUSTON, TX 77041

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock <u>(1)</u>	12/10/2007		D	4,382	D \$ 22.8	249,365	D
Common Stock <u>(1)</u>	12/10/2007		D	400	D \$ 22.805	248,965	D
Common Stock <u>(1)</u>	12/10/2007		D	15,700	D \$ 22.81	233,265	D
Common Stock <u>(1)</u>	12/10/2007		D	200	D \$ 22.815	233,065	D
Common Stock <u>(1)</u>	12/10/2007		D	6,600	D \$ 22.82	226,465	D

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Common Stock <u>(1)</u>	12/10/2007		D	1,200	D	\$ 22.83	225,265	D
Common Stock <u>(1)</u>	12/10/2007		D	1,000	D	\$ 22.84	224,265	D
Common Stock <u>(1)</u>	12/10/2007		D	200	D	\$ 22.845	224,065	D
Common Stock <u>(1)</u>	12/10/2007		D	4,700	D	\$ 22.85	219,365	D
Common Stock <u>(1)</u>	12/10/2007		D	3,300	D	\$ 22.86	216,065	D
Common Stock <u>(1)</u>	12/10/2007		D	2,861	D	\$ 22.87	213,204	D
Common Stock <u>(1)</u>	12/10/2007		D	900	D	\$ 22.875	212,304	D
Common Stock <u>(1)</u>	12/10/2007		D	5,400	D	\$ 22.88	206,904	D
Common Stock <u>(1)</u>	12/10/2007		D	300	D	\$ 22.885	206,604	D
Common Stock <u>(1)</u>	12/10/2007		D	5,739	D	\$ 22.89	200,865	D
Common Stock <u>(1)</u>	12/10/2007		D	2,734	D	\$ 22.9	198,131	D
Common Stock <u>(1)</u>	12/10/2007		D	400	D	\$ 22.905	197,731	D
Common Stock <u>(1)</u>	12/10/2007		D	4,524	D	\$ 22.91	193,207	D
Common Stock <u>(1)</u>	12/10/2007		D	800	D	\$ 22.92	192,407	D
Common Stock <u>(1)</u>	12/10/2007		D	900	D	\$ 22.93	191,507	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repor
Trans
(Instr

Code	V	(A)	(D)	Date	Expiration	Title	Amount
				Exercisable	Date		or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE JAMES J 12118 BELLARIO LANE HOUSTON, TX 77041			Sr VP Asia Pacific & India	

Signatures

/s/ James J. Dore'	12/12/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of GLBL shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.