HEALTHSTREAM INC

Form 4

November 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GORDON FRANK**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

HEALTHSTREAM INC [HSTM]

(Middle)

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

_X__ Director

10% Owner

3102 WEST END AVE., SUITE 650

(Street)

(Month/Day/Year) 11/13/2007

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

NASHVILLE, TN 37203

Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Aco	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/13/2007	11/13/2007	P	2,400	A	\$3	67,400	D	
Common Stock	11/13/2007	11/13/2007	P	490	A	\$ 3.05	67,890	D	
Common Stock	11/13/2007	11/13/2007	P	200	A	\$ 3.09	68,090	D	
Common Stock	11/13/2007	11/13/2007	P	600	A	\$ 3.1	68,690	D	
Common Stock	11/13/2007	11/13/2007	P	3,537	A	\$ 3.12	72,227	D	
	11/13/2007	11/13/2007	P	100	A		72,327	D	

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Common Stock						\$ 3.15			
Common Stock	11/14/2007	11/14/2007	P	803	A	\$ 3.23	73,130	D	
Common Stock	11/14/2007	11/14/2007	P	600	A	\$ 3.2	73,730	D	
Common Stock	11/14/2007	11/14/2007	P	100	A	\$ 3.16	73,830	D	
Common Stock	11/14/2007	11/14/2007	P	1,170	A	\$ 3.15	75,000	D	
Common Stock	11/15/2007	11/15/2007	P	2,500	A	\$ 3.22	2,500	I	Custodial account for minor child - Gavin B. Gordon (1)
Common Stock	11/13/2007	11/13/2007	P	700	A	\$ 3.11	700	I	Custodial account for minor child - Cameron L. Gordon
Common Stock	11/15/2007	11/15/2007	P	1,500	A	\$ 3.2	2,200	I	Custodial account for minor child - Cameron L. Gordon
Common Stock	11/15/2007	11/15/2007	P	300	A	\$ 3.23	2,500	I	Custodial account for minor child - Cameron L. Gordon

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of		3. Transaction Date		• •	5.	6. Date Exercisable and		8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, ii	Transactio	Jinumber	Expiration Date	Amount of	Derivative	Denv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GORDON FRANK
3102 WEST END AVE.
SUITE 650

Signatures

NASHVILLE, TN 37203

Frank Gordon 11/15/2007

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reported shares were purchased for a custodial account, Frank Gordon as custodian for Gavin B. Gordon. The reporting person (1) disclaims beneficial ownership of, and any pecuniary interest in, these securities, and this report shall not be deemed an admission that the reporting person is the owner of the securities for purposes of Section 16 or for any other purpose.
- The reported shares were purchased for a custodial account, Frank Gordon as custodian for Cameron L. Gordon. The reporting person disclaims beneficial ownership of, and any pecuniary interest in, these securities, and this report shall not be deemed an admission that the reporting person is the owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3