

OTTER TAIL CORP  
Form 4  
July 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SPIES GARY J

(Last) (First) (Middle)  
215 S CASCADE ST  
(Street)

FERGUS FALLS, MN 56537-2801  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OTTER TAIL CORP [OTTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|

## Edgar Filing: OTTER TAIL CORP - Form 4

| Derivative Security    |            |            |      | Disposed of (D)<br>(Instr. 3, 4, and 5) |          |     |                     |                    |              |                                  |
|------------------------|------------|------------|------|---|----------|-----|---------------------|--------------------|--------------|----------------------------------|
|                        |            |            | Code | V                                       | (A)      | (D) | Date<br>Exercisable | Expiration<br>Date | Title        | Amount or<br>Number of<br>Shares |
| Restricted Stock Units | <u>(1)</u> | 06/29/2007 | A    |   | 564.0865 |     | <u>(2)</u>          | <u>(3)</u>         | Common Stock | 564.0865                         |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director   10% Owner   Officer   Other

SPIES GARY J  
215 S CASCADE ST  
FERGUS FALLS, MN 56537-2801

X

## Signatures

/s/ Gary J Spies by Debra J Lill  
-POA

07/03/2007

  \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are Restricted Stock Units and have no conversion or exercise price at this time.

(2) There is no specific "Exercisable Date" on these Restricted Stock Units.

(3) There is no specific "Expiration Date" on these Restricted Stock Units.

Restricted Stock Units of Common Stock acquired under the 1999 Stock Incentive Plan at fair market value as part of the Compensation Program for Outside Directors. See below for other holdings: 1. Direct holding of 1,040 shares of Common Stock, 1,000 of this total are held jointly with his wife in "street name" through Piper Jaffray. 2. Direct holding of 4,075.6855 shares of Common Stock held in the Dividend Reinvestment Plan. 3. Direct holding of 4,500 shares of Common Stock which is a grant of Restricted Stock. 4. Direct holding of 1,700 shares of Common Stock which no longer carries the restriction. 5. 2,000 stock options with expiration date of 4/8/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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