

MARINER ENERGY INC
Form 4
June 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GINNS JONATHAN J

(Last) (First) (Middle)

ACON INVESTMENTS LLC, 1133
CONNECTICUT AVENUE, NW,
SUITE 700

(Street)

WASHINGTON, DC 20036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/05/2007		S	(A) Code V Amount (D) Price 18,527 (1) D \$ 25	160,100 (1) (2)	I	See footnote 1
Common Stock					394,044 (3)	I	See footnote 3
Common Stock					3,538 (4)	D	
Common Stock	06/06/2007		S	71,000 (1) D \$ 24.5	89,100 (1)	I	See footnote 1
Common Stock	06/06/2007		S	1,200 (1) D \$ 24.51	87,900 (1)	I	See footnote 1

Edgar Filing: MARINER ENERGY INC - Form 4

Common Stock	06/06/2007	S	6,100 <u>(1)</u>	D	\$ 24.52	81,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	4,300 <u>(1)</u>	D	\$ 24.53	77,500 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,400 <u>(1)</u>	D	\$ 24.54	76,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,100 <u>(1)</u>	D	\$ 24.55	75,000 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	400 <u>(1)</u>	D	\$ 24.56	74,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	100 <u>(1)</u>	D	\$ 24.57	74,500 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	400 <u>(1)</u>	D	\$ 24.58	74,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	2,500 <u>(1)</u>	D	\$ 24.6	71,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.62	70,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	800 <u>(1)</u>	D	\$ 24.78	69,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.81	68,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	700 <u>(1)</u>	D	\$ 24.85	68,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,200 <u>(1)</u>	D	\$ 24.86	66,900 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.89	65,900 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	5,600 <u>(1)</u>	D	\$ 24.9	60,300 <u>(1)</u>	I	See footnote 1
Common Stock						394,044 <u>(3)</u>	I	See footnote 3
Common Stock						3,538 <u>(4)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MARINER ENERGY INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GINNS JONATHAN J ACON INVESTMENTS LLC 1133 CONNECTICUT AVENUE, NW, SUITE 700 WASHINGTON, DC 20036		X		

Signatures

Jonathan J. Ginns by Teresa G. Bushman pursuant to Power of Attorney dated March 1, 2006 (previously filed as Exhibit 24 to Mr. Ginns' Form 4/A filed on April 4, 2006). 06/08/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by ACON Investments LLC ("LLC1"). The reporting person is a managing member of LLC1. The reporting person disclaims beneficial ownership of the securities held by LLC1, except to the extent of his pecuniary interest therein.
Also reflects a change in number of Mariner shares beneficially owned by LLC1 since the last report on Form 4, which was brought about by distribution of shares to certain members of LLC1, which had no impact on the pecuniary interest of the reporting person in Mariner shares.
- (3) Represents shares held by ACON E&P, LLC ("LLC2"). The reporting person is a managing member of LLC2. The reporting person disclaims beneficial ownership of the securities held by LLC2, except to the extent of his pecuniary interest therein. The amount reported reflects a change in number of Mariner shares beneficially owned by LLC2 since the last report on Form 4, which was brought about by distribution of shares to certain members of LLC2, which had no impact on the pecuniary interest of the reporting person in Mariner shares.
- (4) Previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.