

Darwin Professional Underwriters Inc  
 Form 4  
 June 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sills Stephen Jay

2. Issuer Name and Ticker or Trading Symbol  
 Darwin Professional Underwriters Inc [DR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 9 FARM SPRINGS ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/06/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

FARMINGTON, CT 06032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	06/06/2007	06/06/2007	J <sup>(1)</sup>	V 21,175 A \$ 0 <u>(1)</u>	687,078	D	
Common Stock	06/06/2007	06/06/2007	J <sup>(1)</sup>	V 21,175 D \$ 0 <u>(1)</u>	41,325 <sup>(2)</sup>	I	By Trust <sup>(3)</sup>
Common Stock					1,000	I	By Child <sup>(4)</sup>
Common Stock					900	I	By Child <sup>(4)</sup>
Common Stock					900	I	By reporting person as

Common Stock		1,050	I	UTMA custodian (4) By child (4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sills Stephen Jay 9 FARM SPRINGS ROAD FARMINGTON, CT 06032	X		President and CEO	

## Signatures

Timothy J. Curry, under power of attorney for reporting person  
 \*\*Signature of Reporting Person  
 Date 06/08/2007

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a change in form of beneficial ownership from indirect to direct, through a transfer of shares out of a grantor annuity trust ("GRAT"), of which the reporting person is the sole beneficiary, to the reporting person's direct ownership holdings.

## Edgar Filing: Darwin Professional Underwriters Inc - Form 4

NOTE: the reporting person's prior Form 4, dated February 27, 2007, contained a typographical error and showed the GRAT's holding as

- (2) 65,200 shares instead of the correct holding, 62,500 shares. The amount shown in column 5 above represents the correct prior holding, 62,500 shares, less the transfer reported herein, 21,175 shares, for the current holding of 41,325 shares.
- (3) Held by a grantor annuity trust of which the reporting person is the sole trustee and beneficiary.
- (4) Reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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