Weisgarber Robert L Form 4 May 03, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

January 31, Expires: 2005

**OMB APPROVAL** 

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person $\underline{\ }^*$ Weisgarber Robert $L$			2. Issuer Name <b>and</b> Ticker or Trading Symbol Complete Production Services, Inc.	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
			[CPX]				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify			
11700 OLD KATY ROAD, SUITE 300			05/01/2007	below) below)  VP-Acctg. and Controller			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, TX 77079				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired Disposed of or Reneficially (				

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ities Acq	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	· ,	,
Common Stock	05/01/2007		M	5,000	A	\$ 4.79	11,800	D	
Common Stock	05/01/2007		S <u>(1)</u>	5,000	D	<u>(2)</u>	6,800	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Edgar Filing: Weisgarber Robert L - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.79	05/01/2007		M	5,000	(3)	10/15/2009	Common Stock	5,000

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

8. I De Sec (In

Weisgarber Robert L

11700 OLD KATY ROAD, SUITE 300 VP-Acctg. and Controller

HOUSTON, TX 77079

### **Signatures**

/S/J.F. Maroney III, Attorney-in-Fact for Robert

Weisgarber 05/03/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transaction covered by this Form 4 is being sold pursuant to Rule 10(b)5-1 sales plan dated February 28, 2007.
- The shares were sold at the following prices: 100 @\$23.56 33 @\$23.63 133 @\$23.60 233 @\$23.62 667 @\$23.61 600 @\$23.70 100 (2) @\$23.67 33 @\$23.58 100 @\$23.71 133 @\$23.82 167 @\$23.81 233 @\$23.75 632 @\$23.73 100 @\$23.72 33 @\$23.86 67 @\$23.95 100 @\$23.92 33 @\$23.88 33 @\$23.79 300 @\$23.87 33 @\$23.74 1,137 @\$23.91
- (3) Options vest in 3 equal annual installments commencing 10/15/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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