SERVICE CORPORATION INTERNATIONAL
Form 4
March 15, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Loring Harris E III

(Last) (First) (Middle)

1929 ALLEN PARKWAY

(Street)

HOUSTON, TX 77019

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SERVICE CORPORATION INTERNATIONAL [SCI]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/13/2007		M		15,000	A	$ 2.815	29,300	D	
Common Stock	03/13/2007		M		6,350	A	$ 6.805	35,650	D	
Common Stock	03/13/2007		M		21,466	A	$ 6.9	57,116	D	
Common Stock	03/13/2007		M		7,900	A	$ 8.24	65,016	D	
Common Stock	03/13/2007		S		41,016	D	$ 12.1	24,000	D	

Common Stock	03/13/2007		S		9,700	D	$ 12.11	14,300	D	
Common Stock								14,680	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	$ 2.815	03/13/2007		M			15,000	08/13/2003 (1)	08/13/2007	Common Stock	15,0
Employee Stock Option (right to buy)	$ 6.805	03/13/2007		M			6,350	02/10/2005 (2)	02/10/2012	Common Stock	6,35
Employee Stock Option (right to buy)	$ 6.9	03/13/2007		M			21,466	02/08/2006 (3)	02/08/2013	Common Stock	21,4
Employee Stock Option (right to buy)	$ 8.24	03/13/2007		M			7,900	02/07/2007 (4)	02/07/2014	Common Stock	7,90

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Loring Harris E III 1929 ALLEN PARKWAY HOUSTON, TX 77019			VP Treasurer	

Signatures

Harris E. Loring, III	03/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 The option vested in three equal installments on 8/13/2003, 8/13/2004 and 8/13/2005.

(2) 2 The option vested in three equal installments on 2/10/2005, 2/10/2006 and 2/10/2007.

(3) 3 The option vested 10733 shares on each of 2/8/2006 and 2/8/2007.

(4) 4 The option vested 7900 shares on 2/7/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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