

Harris Stratex Networks, Inc.
Form 4
January 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KISSNER CHARLES

(Last) (First) (Middle)

**RESEARCH TRIANGLE
DRIVE, 637 DAVIS DRIVE**

(Street)

MORRISVILLE, NC 27560

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**Harris Stratex Networks, Inc.
[HSTX]**

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	01/26/2007		A	60,997	A	60,997	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 120.25	01/26/2007		A		125,000		01/26/2007	05/09/2010	Class A Common Stock	1
Employee Stock Option (right to buy)	\$ 52.75	01/26/2007		A		25,000		01/26/2007	05/13/2010	Class A Common Stock	2
Employee Stock Option (right to buy)	\$ 30	01/26/2007		A		13,500		01/26/2007	06/25/2008	Class A Common Stock	3
Employee Stock Option (right to buy)	\$ 18.75	01/26/2007		A		48,100		01/26/2007	08/04/2008	Class A Common Stock	4
Employee Stock Option (right to buy)	\$ 48.5	01/26/2007		A		18,750		01/26/2007	05/03/2009	Class A Common Stock	5
Employee Stock Option (right to buy)	\$ 24.4	01/26/2007		A		75,000		01/26/2007	10/22/2011	Class A Common Stock	6
Employee Stock Option (right to buy)	\$ 8.04	01/26/2007		A		72,729		01/26/2007	06/28/2009	Class A Common Stock	7
Employee Stock Option (right to buy)	\$ 8.2	01/26/2007		A		58,750		01/26/2007	12/20/2009	Class A Common Stock	8
Employee Stock Option (right to buy)	\$ 17.52	01/26/2007		A		107,500		<u>(10)</u>	03/30/2011	Class A Common Stock	9
Employee Stock Option (right to buy)	\$ 16.04	01/26/2007		A		3,750		<u>(12)</u>	06/06/2013	Class A Common Stock	10

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KISSNER CHARLES
RESEARCH TRIANGLE DRIVE
637 DAVIS DRIVE X
MORRISVILLE, NC 27560

Signatures

/s/ Juan Otero, General Counsel & Secretary on behalf of Charles
Kissner

01/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for 243,989 shares of Stratex Networks, Inc. common stock in connection with the merger of Stratex Merger Corp., a wholly owned subsidiary of Harris Stratex Networks, Inc., with and into Stratex Networks, Inc. with Stratex Networks, Inc. as the surviving corporation (the "Merger"). On the effective date of the Merger, closing price of Stratex Networks, Inc. common stock was \$4.69 per share.
- (2) Received in the Merger in exchange for an employee stock option to acquire 500,000 shares of Stratex Networks, Inc. common stock for \$30.0625.
- (3) Received in the Merger in exchange for an employee stock option to acquire 100,000 shares of Stratex Networks, Inc. common stock for \$13.1875.
- (4) Received in the Merger in exchange for an employee stock option to acquire 54,000 shares of Stratex Networks, Inc. common stock for \$7.50.
- (5) Received in the Merger in exchange for an employee stock option to acquire 192,400 shares of Stratex Networks, Inc. common stock for \$4.6875.
- (6) Received in the Merger in exchange for an employee stock option to acquire 75,000 shares of Stratex Networks, Inc. common stock for \$12.125.
- (7) Received in the Merger in exchange for an employee stock option to acquire 300,000 shares of Stratex Networks, Inc. common stock for \$6.10.
- (8) Received in the Merger in exchange for an employee stock option to acquire 290,918 shares of Stratex Networks, Inc. common stock for \$2.01.
- (9) Received in the Merger in exchange for an employee stock option to acquire 235,000 shares of Stratex Networks, Inc. common stock for \$2.05.
- (10) The option vests at a rate of 1/4th of the shares subject to the option on the first anniversary of the grant date (3/30/2004) and 1/36th of the remaining shares subject to the option each month thereafter.
- (11) Received in the Merger in exchange for an employee stock option to acquire 430,000 shares of Stratex Networks, Inc. common stock for \$4.38.
- (12) The option vests at a rate of 1/3rd of the shares subject to the option on the first anniversary of the grant date (6/6/2006) and 1/24th of the remaining shares subject to the option each month thereafter.
- (13) Received in the Merger in exchange for an employee stock option to acquire 15,000 shares of Stratex Networks, Inc. common stock for \$4.01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.