

SEACOAST BANKING CORP OF FLORIDA  
 Form 4  
 November 21, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HUDSON DENNIS S III

2. Issuer Name and Ticker or Trading Symbol  
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

(Last) (First) (Middle)  
 SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/17/2006

STUART, FL 34995

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	11/17/2006		F	926	D	\$ 25.14	12,200	D <sup>(1)</sup>
Common Stock							24,000	D <sup>(2)</sup>
Common Stock							74,474	D <sup>(3)</sup>
Common Stock							1,121,778	I Shares held by Sherwood Partners,

Common Stock	24,200	I	Ltd., a family partnership Shares held by spouse
Common Stock	47,797	D <u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock-settled Stock Appreciation Rights <u>(5)</u>	\$ 26.72					05/16/2008 <sup>(6)</sup>	05/16/2016	Common Stock	27,600
Common Stock Right to Buy <u>(5)</u>	\$ 22.4					12/21/2005 <sup>(7)</sup>	12/21/2014	Common Stock	30,000
Common Stock Right to Buy <u>(8)</u>	\$ 7.7273 <sup>(9)</sup>					05/20/2001	05/20/2007	Common Stock	19,800
Common Stock Right to Buy <u>(8)</u>	\$ 8.7879 <sup>(10)</sup>					07/01/1999	06/30/2008	Common Stock	72,600
Common Stock Right to Buy <u>(5)</u>	\$ 17.08					11/17/2004 <sup>(7)</sup>	11/17/2013	Common Stock	75,000

