Sprecher Jeffrey C Form 4

September 19, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

| IN' | | | | Symbol INTERCONTINENTALEXCHANGE INC [ICE] | | | | Issuer (Check all applicable) | | | |
|--------------------------------------|------------------------------|----------------|---|---|-------------|--------|--|---|------------------|---------|--|
| 2100 RIVEREDGE | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2006 | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) | | | | |
| PARKWAY | Y, SUITE 500 | | 4 70 4 | 1 D | | | | | | | |
| | | | | ndment, Da th/Day/Year | _ | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| ATLANTA | , GA 30328 | | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction (Month/Day/Yo | ear) Execution | emed on Date, if /Day/Year) | Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| C | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 09/15/2006 | | | M | 8,700 | A | \$ 4.2 | 36,600 (1) | D | | |
| Common Stock | 09/15/2006 | | | M | 27,958 | A | \$8 | 64,558 (1) | D | | |
| Common Stock | 09/15/2006 | | | S(2) | 3,946 | D | \$ 67.5 | 60,612 (1) | D | | |
| Common Stock | 09/15/2006 | | | S(2) | 92 | D | \$ 67.81 | 60,520 (1) | D | | |
| Common Stock | 09/15/2006 | | | S(2) | 184 | D | \$ 67.95 | 60,336 (1) | D | | |

67.95

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| Common Stock | 09/15/2006 | S(2) | 46 | D | \$ 67.96 | 60,290 (1) | D |
|-----------------|------------|------|-------|---|-------------|-------------------|---|
| Common Stock | 09/15/2006 | S(2) | 138 | D | \$ 67.97 | 60,152 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 46 | D | \$ 67.98 | 60,106 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 2,845 | D | \$ 68 | 57,261 <u>(1)</u> | D |
| Common Stock | 09/15/2006 | S(2) | 275 | D | \$ 68.01 | 56,986 <u>(1)</u> | D |
| Common Stock | 09/15/2006 | S(2) | 46 | D | \$ 68.02 | 56,940 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 597 | D | \$ 68.03 | 56,343 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 92 | D | \$ 68.04 | 56,251 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 562 | D | \$ 68.05 | 55,689 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 275 | D | \$ 68.06 | 55,414 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 229 | D | \$ 68.1 | 55,185 <u>(1)</u> | D |
| Common Stock | 09/15/2006 | S(2) | 551 | D | \$ 68.14 | 54,634 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 872 | D | \$ 68.2 | 53,762 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 734 | D | \$ 68.65 | 53,028 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 275 | D | \$ 68.7 | 52,753 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 734 | D | \$ 68.75 | 52,019 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 1,010 | D | \$ 68.77 | 51,009 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 92 | D | \$ 68.78 | 50,917 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 413 | D | \$ 68.79 | 50,504 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 275 | D | \$ 68.8 | 50,229 (1) | D |
| | 09/15/2006 | S(2) | 321 | D | | 49,908 (1) | D |

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| Common Stock | | | | | \$ 68.81 | | |
|-----------------|------------|------|-------|---|-------------|-------------------|---|
| Common Stock | 09/15/2006 | S(2) | 92 | D | \$ 68.82 | 49,816 <u>(1)</u> | D |
| Common Stock | 09/15/2006 | S(2) | 92 | D | \$ 68.84 | 49,724 (1) | D |
| Common Stock | 09/15/2006 | S(2) | 2,111 | D | \$ 68.85 | 47,613 <u>(1)</u> | D |
| Common Stock | 09/15/2006 | S(2) | 1,881 | D | \$ 68.87 | 45,732 (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 4.2 | 09/15/2006 | | M | 8,700 | (3) | 06/28/2010 | Common Stock | 8,700 |
| Employee Stock Option (right to buy) | \$ 8 | 09/15/2006 | | M | 27,958 | (3) | 12/11/2013 | Common Stock | 27,958 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

Reporting Owners 3

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Sprecher Jeffrey C 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328

X

Chief Executive Officer

Signatures

/s/ Andrew J. Surdykowski, Attorney-in-fact

09/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power Exchange, Inc. ("CPEX"). Prior to the reported transactions, the reporting person beneficially owns 94.0% of the equity interest in CPEX

- (1) directly and holds an irrevocable proxy to vote the remaining 6.0%. As a result of the transactions reported in this Form 4, the reporting person is purchasing an additional 1.5% interest in CPEX. Also, as previously reported, the reporting person also indirectly beneficially owns shares that are owned directly by the reporting person's spouse.
- (2) The sales reported in this Form 4 were effected pursuant to a previously disclosed Rule 10b5-1 trading plan adopted by the reporting person on May 16, 2006.
- (3) These options are fully vested.

Remarks:

This is the first of four Forms 4 being filed by the reporting person as of the date of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4