

INFOUSA INC
Form 4
July 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUPTA VINOD

(Last) (First) (Middle)

5711 S. 86TH CIRCLE

(Street)

OMAHA, NE 68127

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFOUSA INC [IUSA]

3. Date of Earliest Transaction (Month/Day/Year)
02/18/1992

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾				(A) or (D)	Price		By child through trust
Common Stock				V	Amount		By child through trust
Common Stock							By child through trust
Common Stock	02/19/1992		S	18,664	D \$ 10.695	I	By Alex Gupta

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Common Stock	02/19/1992	S	18,664	D	\$ 10.695	131,336	I	Trusts By Ben Gupta Trusts
Common Stock	02/19/1992	S	18,664	D	\$ 10.695	131,336	I	Trusts By Jess Gupta Trusts
Common Stock	08/31/1992	G ⁽⁵⁾	240,000	D	\$ 0	7,946,666	D	
Common Stock	08/31/1992	G ⁽⁶⁾	600,000	D	\$ 0	7,346,666	D	
Common Stock	08/31/1992	G ⁽⁶⁾	600,000	A	\$ 0	600,000	I	By CRT
Common Stock	08/31/1992	G ⁽⁷⁾	280,000	D	\$ 0	7,066,666	D	
Common Stock	09/17/1992	S	600,000	D	\$ 10.78	0	I	By CRT
Common Stock	09/17/1992	S	25,492	D	\$ 10.78	105,844	I	Trusts By Alex Gupta Trusts
Common Stock	09/17/1992	S	25,492	D	\$ 10.78	105,844	I	Trusts By Ben Gupta Trusts
Common Stock	09/17/1992	S	25,492	D	\$ 10.78	105,844	I	Trusts By Jess Gupta Trusts
Common Stock	10/22/1992	S	803	D	\$ 11.28	105,041	I	Trusts By Alex Gupta Trusts
Common Stock	10/22/1992	S	803	D	\$ 11.28	105,041	I	Trusts By Ben Gupta Trusts
Common Stock	10/22/1992	S	803	D	\$ 11.28	105,041	I	Trusts By Jess Gupta Trusts
Common Stock	01/01/1994	G	10	A	\$ 0	123,251	I	Trusts By Alex Gupta Trusts
Common Stock	01/01/1994	G	10	A	\$ 0	123,251	I	Trusts By Ben Gupta Trusts
Common Stock	01/01/1994	G	10	A	\$ 0	123,251	I	Trusts By Jess Gupta

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Common Stock	Transaction Date	Transaction Type	Quantity	Price	Value	Disposal Type	Beneficial Owner
Common Stock	02/02/1994	S	2,200	\$ 17.5	121,051	I	Trusts By Alex Gupta Trusts
Common Stock	02/02/1994	S	2,200	\$ 17.5	121,051	I	Trusts By Ben Gupta Trusts
Common Stock	02/02/1994	S	2,200	\$ 17.5	121,051	I	Trusts By Jess Gupta Trusts
Common Stock	02/16/1994	S	5,000	\$ 17	6,266,036	D	
Common Stock	02/16/1994	S	5,000	\$ 17	6,261,036	D	
Common Stock	02/22/1994	S	2,000	\$ 17	6,259,036	D	
Common Stock	02/24/1995	S	2,000	\$ 17.75	119,051	I	Trusts By Alex Gupta Trusts
Common Stock	02/24/1995	S	2,000	\$ 17.75	119,051	I	Trusts By Ben Gupta Trusts
Common Stock	02/24/1995	S	2,000	\$ 17.75	119,051	I	Trusts By Jess Gupta Trusts
Common Stock	02/27/1995	S	5,000	\$ 17	114,051	I	Trusts By Alex Gupta Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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(Instr. 3,
4, and 5)

	Date	Expiration	Title	Amount
	Exercisable	Date		or
				Number
Code	V	(A)	(D)	of
				Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUPTA VINOD 5711 S. 86TH CIRCLE OMAHA, NE 68127	X	X	Chief Executive Officer	

Signatures

/s/ Vinod Gupta 07/28/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Report on Form 4 discloses previously unreported transactions effected by or on behalf of the reporting person between February 1992 and March 2006, including a number of transactions effected indirectly by or on behalf of the reporting person by or on behalf of

(1) certain entities, including, without limitation, trusts for the benefit of his children, for which the reporting person is deemed to be the beneficial owner. The reporting person has voluntarily disclosed and reimbursed the issuer for profits made on transactions matched in accordance with Section 16(b) of the Securities Exchange Act of 1934.

(2) A trust for the benefit of Alexander A. Gupta (the "Alex Gupta Trusts"), the reporting person's child, held 150,000 shares of common stock on February 18, 1992, the date of the issuer's initial public offering of its common stock (the "IPO Date"). The holdings of the Alex Gupta Trusts consist of shares held by him directly and shares held by (a) the Vinod Gupta Irrevocable Trust for the Benefit of Alexander A. Gupta; (b) Alexander A. Gupta Education Trust and (c) Alexander A. Gupta 2001 Irrevocable Trust.

(3) A trust for the benefit of Benjamin K. Gupta (the "Ben Gupta Trusts"), the reporting person's child, held 150,000 shares of common stock on the IPO Date. The holdings of the Ben Gupta Trusts consist of shares held by him directly and shares held by (a) the Vinod Gupta Irrevocable Trust for the Benefit of Benjamin K. Gupta; (b) Benjamin K. Gupta Education Trust and (c) Benjamin K. Gupta 2001 Irrevocable Trust.

(4) A trust for the benefit of Jess Gupta (the "Jess Gupta Trusts"), the reporting person's child, held 150,000 shares of common stock the IPO Date. The holdings of the Jess Gupta Trusts consist of shares held by him directly and shares held by (a) the Vinod Gupta Irrevocable Trust for the Benefit of Jess A. Gupta; (b) Jess A. Gupta Education Trust; (c) Jess A. Gupta 2001 Irrevocable Trust; and (d) the Jess A. Gupta Revocable Trust.

(5) On August 31, 1992, the reporting person transferred 240,000 shares of the issuer's common stock to his former spouse, Bonnie Gupta.

(6) On August 31, 1992, the reporting person contributed 600,000 shares of the issuer's common stock to a charitable remainder trust (the "CRT") of which the reporting person is the trustee and the beneficiary. The reporting person continues to report beneficial ownership of all of the issuer's common stock held by the trust, but disclaims beneficial ownership of the shares held by the trust.

(7) On August 31, 1992, the reporting person contributed 280,000 shares of the issuer's common stock to a charitable foundation.

Remarks:

This is Part One of a Form 4 filed by the reporting person. The Form 4 was filed in seven parts due to the restrictions in the filing process.

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