

Buaron Roberto  
Form 3  
June 14, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |  |   |
|--|---|--|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Buaron Roberto</p> <p>(Last) (First) (Middle)</p> <p>C/O FIRST ATLANTIC CAPITAL, LTD.,Â 135 EAST 57TH STREET</p> <p>(Street)</p> <p>NEW YORK,Â NYÂ 10022</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/14/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GOLFSMITH INTERNATIONAL HOLDINGS INC [GOLF]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br/><input type="checkbox"/> Officer <input type="checkbox"/> Other<br/>(give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person<br/><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|---|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 7,934,418  | I   | By Atlantic Equity Partners III, L.P. (1) (2)            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) |
|------------------|-----------------|-------|----------------------------|------------------------------|---|
|                  |                 |       |                            |                              |   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Buaron Roberto<br>C/O FIRST ATLANTIC CAPITAL, LTD.<br>135 EAST 57TH STREET<br>NEW YORK, NY 10022                       | Â X           | Â X       | Â       | Â     |
| Buaron Capital CORP III, LLC<br>C/O FIRST ATLANTIC CAPITAL, LTD.<br>135 EAST 57TH STEET<br>NEW YORK, NY 10022          | Â             | Â X       | Â       | Â     |
| Atlantic Equity Associates III, LLC<br>C/O FIRST ATLANTIC CAPITAL, LTD.<br>135 EAST 57TH STREET<br>NEW YORK, NY 10022  | Â             | Â X       | Â       | Â     |
| Atlantic Equity Associates III, L.P.<br>C/O FIRST ATLANTIC CAPITAL, LTD.<br>135 EAST 57TH STREET<br>NEW YORK, NY 10022 | Â             | Â X       | Â       | Â     |
| Atlantic Equity Partners III, L.P.<br>C/O FIRST ATLANTIC CAPITAL, LTD.<br>135 EAST 57TH STREET<br>NEW YORK, NY 10022   | Â             | Â X       | Â       | Â     |

## Signatures

See signatures of Reporting Persons attached as Exhibit 99.1

06/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of common stock of Golfsmith International Holdings, Inc. (the "Company") are directly held by Atlantic Equity Partners III, L.P., a portion of which may be deemed attributable to the reporting person because the reporting person is the sole member of Buaron Capital Corporation III, LLC, the managing member of Atlantic Equity Associates III, LLC, the sole general partner of Atlantic Equity Associates III, L.P., the sole general partner of Atlantic Equity Partners III, L.P.

(2) The actual pro rata portion of such beneficial ownership that may be deemed attributable to the reporting person is not readily determinable because it is subject to several variables. The reporting person disclaims beneficial ownership of the securities held by Atlantic Equity Partners III, L.P., except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for the purpose of Section 16 or for any other

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purpose.

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**Remarks:**

Exhibit Index: 24.1 Power of Attorney of Roberto Buaron; 24.2 Power of Attorney of Atlantic Equity Associates III, L.P.; 24.4 Power of Attorney of Atlantic Equity Associates of Buaron Capital Corporation III, LLC; 99.1 Joint Filer Information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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