## Edgar Filing: Gaffney Paul G - Form 4

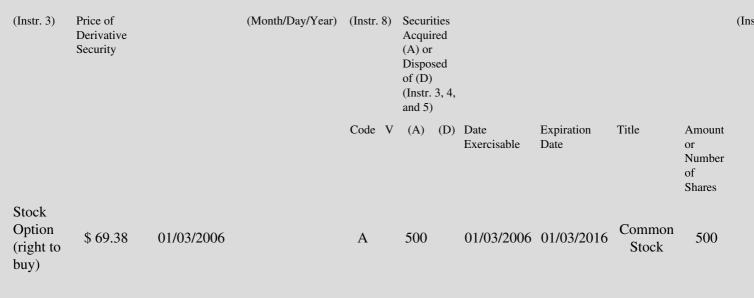
Gaffney Par Form 4										
January 04,	ЛЛ								PPROVAL	
	Washington, D.C. 20549						N OMB Number:	3235-0287		
Check t if no lor subject Section Form 4	to <b>STATEN</b> 16.	AENT OF	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hou response	urs per	
Form 5 obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	a) of the H	o Section 16(a) of the Securities Exchange Act of 1934, ne Public Utility Holding Company Act of 1935 or Section (h) of the Investment Company Act of 1940							
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Gaffney Paul G			2. Issuer Name <b>and</b> Ticker or Trading Symbol DIAMOND OFFSHORE DRILLING INC [DO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 15415 KA	(Last) (First) (Middle) 5415 KATY FREEWAY			of Earliest T Day/Year) 2006			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) HOUSTON, TX 77094			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tah	le I - Non-	Derivative	Securities A	Person Acquired, Disposed	of or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	ies (A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Re	port on a separate line	e for each cla	ass of sec	Code V urities bene	ficially ow	-		ction of s	SEC 1474	
					inforr requi	nation con red to resp ays a curre	tained in this form ond unless the fo ntly valid OMB co	n are not rm	(9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
1	Director	10% Owner	Officer	Other
Gaffney Paul G 15415 KATY FREEWAY HOUSTON, TX 77094	Х			
Signatures				
/s/ William C. Long Attorney-i Gaffney		01/04/2006		
**Signature of Reportin		Date		
Evalenction of De				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.