Bancorp, Inc Form 4/A	2.											
October 05, 2	2005											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									т	OMB APPROVAL		
	UNITED	SIAIES		hington,			NGE	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer									Expires:	January 31, 2005		
subject to Section 1)	STATEMENT OF CHANGES IN BENEFICIAL O' SECURITIES					LOW	NERSHIP OF	Estimated average burden hours per			
Form 4 o		SLOOMILS						response				
Form 5 obligation	-							ge Act of 1934,				
may cont	inue. Section 17(of the Inv	•	•	• •		of 1935 or Sectio 40	n			
See Instru 1(b).	uction	50(1)	or the m	vestment	compun.	, 1100	. 01 17	10				
(Drint or Turo I	Desmonsee											
(Print or Type I	(esponses)											
							f Reporting Per	Reporting Person(s) to				
McGraw Donald F JR Symbo				•				Issuer				
		AC 111 \	-	, Inc. [TH	_			(Cheo	ck all applicabl	e)		
(Last)	(First) (1	Middle)	3. Date of (Month/Da	Earliest Tr av/Year)	ansaction			Director	109	6 Owner		
C/O THE BANCORP, INC.,, 405 09/30				9/30/2005				XOfficer (give titleOther (specify below) below)				
SILVERSI	DE ROAD							· · · · · · · · · · · · · · · · · · ·	& Chief Credit	Officer		
				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month 10/03/200				th/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
WILMING	FON, DE 19809		10/05/20	,05					More than One R			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction Dat			3.	4. Securi			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year)	any	on Date, if	Code	onAcquired Disposed			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
(Month/Day/			Day/Year)	ay/Year) (Instr. 8) (Instr. 3, 4 and 5)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
						(A)		Reported	(msu. r)	(11150. 1)		
				a 1 -		or	D ·	Transaction(s) (Instr. 3 and 4)				
Common					Amount	(D)	Price	`````				
Stock (1)	09/30/2005			С	1,630	А	\$0	17,517 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
	Director	10% Owner	Officer	Other				
McGraw Donald F JR C/O THE BANCORP, INC., 405 SILVERSIDE ROAD WILMINGTON, DE 19809			Exec VP & Chief Credit Officer					
Signatures								
Donald F. McGraw, Jr.	10/05/2005							

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person converted 1,630 of Series A convertible preferred stock into common stock on September 30, 2005. The preferred (1) stock was convertible into common stock on a one-for-one basis, and had no expiration date.
- (2) On October 3, 2005, the reporting person omitted 200 shares beneficially owned from his Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.