

SCHNELDER RICHARD P
Form 4
September 13, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNELDER RICHARD P

2. Issuer Name and Ticker or Trading Symbol
TENNECO AUTOMOTIVE INC
[TEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NORTH FIELD DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/09/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
S. VP - Global Admin.

LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/09/2005 | | M ⁽¹⁾ | | 2,400 | A | \$ 8.56 | 37,540 | D | |
| Common Stock | 09/09/2005 | | M ⁽¹⁾ | | 5,000 | A | \$ 3.77 | 42,540 | D | |
| Common Stock | 09/09/2005 | | S | | 7,400 | D | \$ 18.5124 | 35,140 | D | |
| Common Stock | 09/12/2005 | | M ⁽¹⁾ | | 9,200 | A | \$ 3.77 | 44,340 | D | |
| Common Stock | 09/12/2005 | | S | | 9,200 | D | \$ 18.5035 | 35,140 | D | |

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Common Stock 29,500 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|-----------------|--|-----------------|---|----------------------------|
| | | | | | Acquired (A) | Disposed of (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 8.56 | 09/09/2005 | | M ⁽³⁾ | 2,400 | | 11/05/2002 | 11/05/2009 | Common Stock | 2,400 |
| Employee Stock Option (Right to Buy) | \$ 3.77 | 09/09/2005 | | M ⁽³⁾ | 5,000 | | 01/21/2004 | 01/21/2013 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 3.77 | | | | | | 01/21/2005 | 01/21/2013 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 3.77 | | | | | | 01/21/2006 | 01/21/2013 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 3.77 | 09/12/2005 | | M ⁽³⁾ | 5,000 | | 01/21/2004 | 01/21/2013 | Common Stock | 5,000 |

Buy)

Employee
Stock

| | | | | | | | | | |
|--------|---------|------------|--|------------------|-------|------------|------------|-----------------|--------|
| Option | \$ 3.77 | 09/12/2005 | | M ⁽³⁾ | 4,200 | 01/21/2005 | 01/21/2013 | Common Stock | 10,000 |
|--------|---------|------------|--|------------------|-------|------------|------------|-----------------|--------|

(Right to
Buy)

Employee
Stock

| | | | | | | | | | |
|--------|---------|--|--|--|--|------------|------------|-----------------|--------|
| Option | \$ 3.77 | | | | | 01/21/2006 | 01/21/2013 | Common Stock | 10,000 |
|--------|---------|--|--|--|--|------------|------------|-----------------|--------|

(Right to
Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHNELDER RICHARD P 500 NORTH FIELD DRIVE LAKE FOREST, IL 60045 | | | S. VP - Global Admin. | |

Signatures

/s/ Timothy R. Donovan, Attorney-in-fact for Richard P.
Schneider

09/13/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares received upon exercise of Employee Stock Options.
- (2) Reflects restricted stock held by Reporting Person.
- (3) Exercise of Employee Stock Options.
- (4) Reflects stock options granted pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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