

BLACKBAUD INC  
Form 4  
July 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Zink Gerard J

(Last) (First) (Middle)

2000 DANIEL ISLAND DRIVE

(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)  
07/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

VP of Customer Support

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/01/2005		M		100,000	A	\$ 4.8
Common Stock	07/01/2005		S		86,800	D	\$ 13.5
Common Stock	07/01/2005		S		5,900	D	\$ 13.5101
Common Stock	07/01/2005		S		7,300	D	\$ 13.6411
Common Stock	07/05/2005		M		50,000	A	\$ 4.8

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Common Stock	07/05/2005	S	38,200	D	\$ 13.5	11,800	D
Common Stock	07/05/2005	S	1,800	D	\$ 13.5843	10,000	D
Common Stock	07/05/2005	S	10,000	D	\$ 13.81	0	D
Common Stock						10,986	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.8	07/01/2005		M	100,000	<u>(1)</u> 10/13/2009	Common Stock 215,386
Stock Option (Right to Buy)	\$ 4.8	07/05/2005		M	50,000	<u>(1)</u> 10/13/2009	Common Stock 115,386
Stock Option (Right to Buy)	\$ 5.44					<u>(2)</u> 12/17/2012	Common Stock 34,614

## Reporting Owners

Reporting Owner Name / Address	Relationships
Zink Gerard J 2000 DANIEL ISLAND DRIVE	Director 10% Owner Officer Other VP of Customer Support

CHARLESTON, SC 29492

## Signatures

/s/ Donald R. Reynolds,  
Attorney-in-Fact

07/06/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.
  - (2) The option vests at four equal annual installments beginning on 12/17/2003.

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