

STELLENT INC
Form 4
March 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUPORT MARK

2. Issuer Name and Ticker or Trading Symbol
STELLENT INC [STEL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7450 CAMPUS DRIVE, SUITE 200

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2005

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive VP of Operations

COLORADO SPRINGS, CO 80920

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/10/2005		M		2,333	A	\$ 4.26
Common Stock	03/10/2005		S		2,333	D	\$ 8.5481
Common Stock	03/10/2005		M		267	A	\$ 7.73
Common Stock	03/10/2005		S		267	D	\$ 8.5481

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(2) Due to a clerical error on Mark Rupert's Form 3 dated May 28, 2004, it was reported that options to purchase 77,734 shares were issued at the \$4.26 price, when actually options to purchase 77,733 shares were issued, thus, bringing the remaining options outstanding reported on this Form 4 to zero.

(3) Due to a clerical error on Mark Rupert's Form 3 dated May 28, 2004, it was reported that options to purchase 26,446 shares were issued at the \$7.73 price, when actually options to purchase 26,445 shares were issued, thus bringing the remaining options outstanding reported on this Form 4 to 26,178. It also was reported that the exercise price of \$7.73 expired on January 6, 2006. That expiration date is actually January 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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