

BLACK TERRY C  
Form 4  
February 25, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK TERRY C**

2. Issuer Name and Ticker or Trading Symbol  
**DATATRAK INTERNATIONAL INC [DATA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**6150 PARKLAND BLVD., # 100**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/23/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice President - Finance**

**MAYFIELD HTS., OH 44124**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, without par value	02/23/2005		M <sup>(1)</sup>		10,000	A	\$ 4.15
					20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 4.15	02/23/2005		<u>M</u> <sup>(2)</sup>		10,000		04/20/1999	07/01/2005	Common Shares	0 <sup>(3)</sup>
Employee stock option (right to buy)	\$ 10.75	01/02/1997		<u>J</u> <sup>(2)</sup>		0		04/20/1999	01/02/2007	Common Shares	15,000 <sup>(4)</sup>
Employee stock option (right to buy)	\$ 3.63	12/09/1999		<u>J</u> <sup>(2)</sup>		0		12/09/2003	12/09/2009	Common Shares	31,250 <sup>(4)</sup>
Employee stock option (right to buy)	\$ 2.78	06/04/2002		<u>J</u> <sup>(2)</sup>		0		06/04/2006	06/04/2012	Common Shares	7,813 <sup>(4)</sup>
Employee stock option (right to buy)	\$ 6.07	12/23/2003		<u>J</u> <sup>(2)</sup>		0		12/23/2005	12/23/2013	Common Shares	1,000 <sup>(4)</sup>
Employee stock option (right to buy)	\$ 6.07	12/23/2003		<u>J</u> <sup>(2)</sup>		0		12/23/2007	12/23/2013	Common Shares	6,000 <sup>(4)</sup>
Employee stock option (right to buy)	\$ 11.02	12/28/2004		<u>J</u> <sup>(2)</sup>		0		12/28/2008	12/28/2014	Common Shares	5,000 <sup>(4)</sup>

